

Abridged Annual Report 2015-2016

Sponsor

L&T Finance Holdings Limited

Registered Office:
L&T House, Ballard Estate, P.O. Box 278
Mumbai 400 001

Trustee

L&T Mutual Fund Trustee Limited

Registered Office:
L&T House, Ballard Estate, P.O.Box No. 278
Mumbai 400 001

Asset Management Company

L&T Investment Management Limited

Registered Office:
L&T House, Ballard Estate, P.O.Box No. 278
Mumbai 400 001

Head Office:

6th Floor, Brindavan, Plot No 177, CST Road
Kalina, Santacruz (E), Mumbai 400 098

Auditors To The Fund

Price Waterhouse

252, Veer Savarkar Marg, Shivaji Park
Dadar (West), Mumbai 400 028

Registrar And Transfer Agent

Computer Age Management Services Private Limited

New No. 10, Old No. 178, MGR Salai
Kodambakkam High Road, Chennai 600 034

Custodian

Citibank, N.A.

11th Floor, First International Financial Centre (FIFC)
C-54 & C-55, G Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Board Of Directors

L&T Investment Management Limited

Mr. R. Shankar Raman
Mr. M.V. Nair
Mr. P.H. Ravikumar
Dr. Rupa Nitsure

L&T Mutual Fund Trustee Limited

Mr. Yeshwant M. Deosthalee
Mr. Hemant Y. Joshi
Mr. V. Natarajan
Mr. Jairaj Purandare

L&T FMP - VII (July1189D A) formerly known as L&T FMP - VII (February511D A) • L&T FMP - VII (August1095D A) formerly known as L&T FMP - VII (March880D A) • L&T FMP - VII (April1124D A) formerly known as L&T FMP - VII (March 753D A) • L&T FMP Series VIII- Plan C (1101 days) formerly known as L&T FMP Series VIII- Plan C • L&T FMP - Series VIII - Plan F • L&T FMP - Series VIII - Plan G • L&T FMP - Series VIII - Plan I • L&T FMP - Series VIII - Plan J • L&T FMP - Series IX - Plan B • L&T FMP - Series IX - Plan D • L&T FMP - Series IX - Plan E (1168 days) formerly known as L&T FMP - Series IX - Plan E • L&T FMP Series IX - Plan G • L&T FMP Series IX - Plan H • L&T FMP - Series IX - Plan J (1141 days) formerly known as L&T FMP - Series IX - Plan J • L&T FMP Series X - Plan B (1119 days) formerly known as L&T FMP Series X - Plan B (502 days) • L&T FMP Series X - Plan E (1000 days) • L&T FMP Series X - Plan H (1155 days) formerly known as L&T FMP Series X - Plan H (453 days) • L&T FMP Series X - Plan M (1520 days) formerly known as L&T FMP Series X - Plan M (398 days) • L&T FMP Series X - Plan Q (1511 days) formerly known as L&T FMP Series X - Plan Q (390 days) • L&T FMP Series X - Plan O (1027 days) • L&T FMP Series X - Plan R (1506 days) formerly known as L&T FMP Series X - Plan R (386 days) • L&T FMP Series X - Plan S (1500 days) formerly known as L&T FMP Series X - Plan S (380 days) • L&T FMP Series X - Plan T (1500 days) formerly known as L&T FMP Series X - Plan T (377 days) • L&T FMP Series XI - Plan A (1484 days) formerly known as L&T FMP Series XI - Plan A (370 days) • L&T FMP Series XI - Plan C (1139 days)

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L&T Mutual Fund

TRUSTEES' REPORT

Report from L&T Mutual Fund Trustee Limited to the unit holders of the schemes of L&T Mutual Fund

We have pleasure in presenting the trustee report on the Schemes of L&T Mutual Fund ("LTMF") viz;

(i) L&T FMP - VII (July1189D A), (ii) L&T FMP - VII (August1095D A), (iii) L&T FMP - VII (April 1124D A) (iv) L&T FMP – Series VIII – Plan C, (v) L&T FMP – Series VIII – Plan F, (vi) L&T FMP – Series VIII – Plan G, (vii) L&T FMP – Series VIII – Plan I, (viii) L&T FMP – Series VIII – Plan J, (ix) L&T FMP – Series IX – Plan B, (x) L&T FMP – Series IX – Plan D, (xi) L&T FMP – Series IX – Plan E, (xii) L&T FMP Series IX – Plan G, (xiii) L&T FMP Series IX – Plan H, (xvi) L&T FMP Series IX – Plan J, (xv) L&T FMP Series X – Plan B (1119 days), (xvi) L&T FMP Series X – Plan E (1000 days), (xvii) L&T FMP Series X – Plan H (1155 days), (xviii) L&T FMP Series X – Plan M (1520 days), (xix) L&T FMP Series X – Plan O (1027 days), (xx) L&T FMP Series X – Plan Q (1511 days), (xxi) L&T FMP Series X – Plan R (1506 days), (xxii) L&T FMP Series X – Plan S (1500 days), (xxiii) L&T FMP Series X – Plan T (1500 days), (xxiv) L&T FMP – Series XI – Plan A (1484 days) and (xxv) L&T FMP – Series XI – Plan C (1139 days) for the year ended March 31, 2015, along with the audited financial statement for the Scheme.

The average assets under management stood at Rs. 26,020.92 crores for the year ended March 2016 vs. Rs 22,368.08 crores in March 2015.

LTMF offers a wide range of Schemes across asset classes in cash, fixed income and equity, each adhering to distinct investment styles to suit different investment needs.

LTMF has a healthy mix of assets across equity, fixed income and hybrid schemes; equity assets under management make for over 40% of the total assets under management as of March 31, 2016.

As of March 31, 2016, LTMF had 54 Schemes which comprised 13 open - ended equity schemes, 13 open - ended debt / fixed income schemes, 27 closed-ended schemes including various fixed maturity plans, 1 open-ended fund of funds scheme and 1 closed-ended equity scheme with automatic conversion into an open-ended equity scheme on completion of 2 years from the date of allotment.

The open - ended equity schemes include L&T Midcap Fund, L&T Equity Fund, L&T Tax Saver Fund, L&T Tax Advantage Fund, L&T India Special Situations Fund, L&T India Large Cap Fund, L&T Infrastructure Fund, L&T India Value Fund, L&T Dynamic Equity Fund, L&T India Prudence Fund, L&T Arbitrage Opportunities Fund, L&T Business Cycles Fund and L&T Equity Savings Fund.

An open-ended fund of funds scheme includes L&T Global Real Assets Fund.

The closed-ended equity scheme with automatic conversion into an open-ended equity scheme on completion of 2 years from the date of allotment includes L&T Emerging Businesses Fund.

The open - ended debt / fixed income schemes include L&T Triple Ace Bond Fund, L&T Ultra Short Term Fund, L&T Gilt Fund, L&T Liquid Fund, L&T Monthly Income Plan*, L&T Floating Rate Fund, L&T Flexi Bond Fund, L&T Cash Fund, L&T Low Duration Fund, L&T Income Opportunities Fund, L&T Short Term Income Fund, L&T Short Term Opportunities Fund and L&T Resurgent India Corporate Bond Fund.

* Monthly Income is not assured and is subject to the availability of distributable surplus.

The closed - ended schemes include L&T Long Term Advantage Fund – I under the equity category and various fixed maturity plans under the debt / fixed income category.

1. Scheme Performance, Future Outlook and Operations of the Schemes

(i) Schemes' Performance

The Assets Under Management ("AUM"), the net asset value ("NAV") per unit and the performance of the schemes vis-à-vis its benchmark as on March 31, 2016 is as follows:

1) L&T FMP - VII (July1189D A)

- AUM (Rs. in crores) : 51.28
- NAV (in Rs.) - :

Direct Plan- Dividend Payout Option	11.5884
Direct Plan- Growth Option	13.1495
Dividend Payout Option	11.5195
Growth Option	12.9734

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T FMP - VII (July1189D A) – Growth Option	8.05%	9.46%	8.76%	27-Feb-13	8.79%	12973.40
Benchmark - CRISIL Short Term Bond Fund Index	8.47%	10.40%	8.78%		9.22%	13134.55
Standard Benchmark - CRISIL 1 Year T-Bill Index	7.69%	8.82%	5.77%		7.46%	12488.99

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T FMP - VII (July1189D A) – Direct Plan – Growth Option	8.43%	9.92%	9.35%	27-Feb-13	9.26%	13149.50
Benchmark - CRISIL Short Term Bond Fund Index	8.47%	10.40%	8.78%		9.22%	13134.55
Standard Benchmark - CRISIL 1 Year T-Bill Index	7.69%	8.82%	5.77%		7.46%	12488.99

2) L&T FMP - VII (August1095D A)

- AUM (Rs. in crores) : 238.13
- NAV (in Rs.):

Direct Plan- Growth Option	12.9281
Dividend Payout Option	10.5045
Growth Option	12.845

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T FMP - VII (August 1095D A) – Growth Option	8.26%	9.28%	8.14%	13-Mar-13	8.55%	12845.00
Benchmark - CRISIL Short-Term Bond Fund Index	8.47%	10.40%	8.78%		9.20%	13082.67
Standard Benchmark - CRISIL 1 Year T-Bill Index	7.69%	8.82%	5.57%		7.45%	12453.43

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T FMP - VII (August 1095D A) Direct Plan – Growth Option	8.52%	9.50%	8.35%	13-Mar-13	8.78%	12928.10
Benchmark - CRISIL Short-Term Bond Fund Index	8.47%	10.40%	8.78%		9.20%	13082.67
Standard Benchmark - CRISIL 1 Year T-Bill Index	7.69%	8.82%	5.57%		7.45%	12453.43

3) L&T FMP - VII (August1124D A)

- AUM (Rs. in crores) : 357.42
- NAV (in Rs.):

Direct Plan- Growth Option	13.1902
Dividend Payout Option	10.8854
Growth Option	13.0624

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T FMP - VII (August 1124D A) – Growth Option	9.00%	9.71%	8.88%	15-Mar-13	9.16%	13062.40
Benchmark - CRISIL Short-Term Bond Fund Index	8.47%	10.40%	8.78%		9.17%	13065.12
Standard Benchmark - CRISIL 1 Year T-Bill Index	7.69%	8.82%	5.57%		7.42%	12436.63

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T FMP - VII (August 1124D A) Direct Plan– Growth Option	9.62%	9.92%	9.10%	15-Mar-13	9.51%	13190.20
Benchmark - CRISIL Short-Term Bond Fund Index	8.47%	10.40%	8.78%		9.17%	13065.12
Standard Benchmark - CRISIL 1 Year T-Bill Index	7.69%	8.82%	5.57%		7.42%	12436.63

4) L&T FMP – Series VIII – Plan C

- AUM (Rs. in crores) : 74.58
- NAV (in Rs.):

Direct Plan- Dividend Payout Option	10.5609
Direct Plan- Growth Option	12.5703
Dividend Payout Option	10.5562
Growth Option	12.4914

Scheme Name	Period			Date of Inception of the Scheme	Since Inception
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		CAGR Returns (%)
	Absolute Return (%)				
L&T FMP - Series VIII - Plan C – Direct Plan – Growth Option	8.19%	9.12%	NA	12-Aug-13	9.07%
Benchmark - CRISIL Short Term Bond Fund Index	8.47%	10.40%	NA		9.80%
Standard Benchmark - CRISIL 1 Year T-Bill Index	7.69%	8.82%	NA		8.38%

Scheme Name	Period			Date of Inception of the Scheme	Since Inception
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		CAGR Returns (%)
	Absolute Return (%)				
L&T FMP - Series VIII - Plan C – Growth Option	8.04%	8.79%	NA	12-Aug-13	8.81%
Benchmark - CRISIL Short Term Bond Fund Index	8.47%	10.40%	NA		9.80%
Standard Benchmark - CRISIL 1 Year T-Bill Index	7.69%	8.82%	NA		8.38%

5) L&T FMP – Series VIII – Plan F

- AUM (Rs. in crores) : 15.33
- NAV (in Rs.):

Direct Plan- Growth Option	12.7147
Growth Option	12.6525

Scheme Name	Period			Date of Inception of the Scheme	Since Inception
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		CAGR Returns (%)
	Absolute Return (%)				
L&T FMP - Series VIII - Plan F – Direct Plan – Growth Option	8.54%	10.00%	NA	23-Aug-13	9.66%
Benchmark - CRISIL Short Term Bond Fund Index	8.47%	10.40%	NA		9.90%
Standard Benchmark - CRISIL 1 Year T-Bill Index	7.69%	8.82%	NA		8.28%

Scheme Name	Period			Date of Inception of the Scheme	Since Inception
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		CAGR Returns (%)
	Absolute Return (%)				
L&T FMP - Series VIII - Plan F – Growth Option	8.27%	9.80%	NA	23-Aug-13	9.45%
Benchmark - CRISIL Short Term Bond Fund Index	8.47%	10.40%	NA		9.90%
Standard Benchmark - CRISIL 1 Year T-Bill Index	7.69%	8.82%	NA		8.28%

6) L&T FMP – Series VIII – Plan G

- AUM (Rs. in crores) : 47.08
- NAV (in Rs.):

Direct Plan- Dividend Payout Option	11.541
Direct Plan- Growth Option	12.7642
Dividend Payout Option	11.4424
Growth Option	12.7132

Scheme Name	Period			Date of Inception of the Scheme	Since Inception
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		CAGR Returns (%)
	Absolute Return (%)				
L&T FMP - Series VIII - Plan G – Direct Plan – Growth Option	8.46%	10.24%	NA	28-Aug-13	9.87%
Benchmark - CRISIL Short Term Bond Fund Index	8.47%	10.40%	NA		10.08%
Standard Benchmark - CRISIL 1 Year T-Bill Index	7.69%	8.82%	NA		8.51%

Scheme Name	Period			Date of Inception of the Scheme	Since Inception
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		CAGR Returns (%)
	Absolute Return (%)				
L&T FMP - Series VIII - Plan G - Growth Option	8.19%	10.14%	NA	28-Aug-13	9.70%
Benchmark - CRISIL Short Term Bond Fund Index	8.47%	10.40%	NA		10.08%
Standard Benchmark - CRISIL 1 Year T-Bill Index	7.69%	8.82%	NA		8.51%

7) L&T FMP – Series VIII – Plan I

- AUM (Rs. in crores) : 6.11
- NAV (in Rs.):

Direct Plan- Growth Option	12.7201
Growth Option	12.6606

Scheme Name	Period			Date of Inception of the Scheme	Since Inception
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		CAGR Returns (%)
	Absolute Return (%)				
L&T FMP - Series VIII - Plan I – Direct Plan – Growth Option	8.41%	10.18%	NA	04-Sep-13	9.80%
Benchmark - CRISIL Short Term Bond Fund Index	8.47%	10.40%	NA		9.86%
Standard Benchmark - CRISIL 1 Year T-Bill Index	7.69%	8.82%	NA		8.27%

Scheme Name	Period			Date of Inception of the Scheme	Since Inception
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		CAGR Returns (%)
	Absolute Return (%)				
L&T FMP - Series VIII - Plan I - Growth Option	8.14%	10.00%	NA	04-Sep-13	9.60%
Benchmark - CRISIL Short Term Bond Fund Index	8.47%	10.40%	NA		9.86%
Standard Benchmark - CRISIL 1 Year T-Bill Index	7.69%	8.82%	NA		8.27%

8) L&T FMP – Series VIII – Plan J

- AUM (Rs. in crores) : 4.23
- NAV (in Rs.):

Direct Plan- Growth Option	12.6056
Dividend Payout Option	11.3975
Growth Option	12.5607

Scheme Name	Period			Date of Inception of the Scheme	Since Inception
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		CAGR Returns (%)
	Absolute Return (%)				
L&T FMP - Series VIII - Plan J – Direct Plan – Growth Option	8.36%	9.91%	NA	13-Sep-13	9.51%
Benchmark - CRISIL Short Term Bond Fund Index	8.47%	10.40%	NA		9.74%
Standard Benchmark - CRISIL 1 Year T-Bill Index	7.69%	8.82%	NA		8.27%

Scheme Name	Period			Date of Inception of the Scheme	Since Inception
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		CAGR Returns (%)
	Absolute Return (%)				
L&T FMP - Series VIII - Plan J – Growth Option	8.09%	9.85%	NA	13-Sep-13	9.36%
Benchmark - CRISIL Short Term Bond Fund Index	8.47%	10.40%	NA		9.74%
Standard Benchmark - CRISIL 1 Year T-Bill Index	7.69%	8.82%	NA		8.27%

9) L&T FMP – Series IX – Plan B

- AUM (Rs. in crores) : 15.06
- NAV (in Rs.):

Direct Plan- Growth Option	12.5444
Dividend Payout Option	11.387
Growth Option	12.4716

Scheme Name	Period			Date of Inception of the Scheme	Since Inception
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		CAGR Returns (%)
	Absolute Return (%)				
L&T FMP - Series IX - Plan B – Direct Plan – Growth Option	8.46%	10.20%	NA	20-Sep-13	9.38%
Benchmark - CRISIL Short Term Bond Fund Index	8.47%	10.40%	NA		9.60%
Standard Benchmark - CRISIL 1 Year T-Bill Index	7.69%	8.82%	NA		8.32%

Scheme Name	Period			Date of Inception of the Scheme	Since Inception
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		CAGR Returns (%)
	Absolute Return (%)				
L&T FMP - Series IX - Plan B – Growth Option	8.19%	9.95%	NA	20-Sep-13	9.13%
Benchmark - CRISIL Short Term Bond Fund Index	8.47%	10.40%	NA		9.60%
Standard Benchmark - CRISIL 1 Year T-Bill Index	7.69%	8.82%	NA		8.32%

10) L&T FMP – Series IX – Plan D

- AUM (Rs. in crores) : 79.29
- NAV (in Rs.):

Direct Plan- Dividend Payout Option	11.2199
Direct Plan- Growth Option	12.264
Dividend Payout Option	11.1875
Growth Option	12.1991

Scheme Name	Period			Date of Inception of the Scheme	Since Inception
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		CAGR Returns (%)
	Absolute Return (%)				
L&T FMP - Series IX - Plan D – Direct Plan – Growth Option	8.52%	9.30%	NA	08-Nov-13	8.90%
Benchmark - CRISIL Short Term Bond Fund Index	8.47%	10.40%	NA		9.49%
Standard Benchmark - CRISIL 1 Year T-Bill Index	7.69%	8.82%	NA		8.16%

Scheme Name	Period			Date of Inception of the Scheme	Since Inception
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		CAGR Returns (%)
	Absolute Return (%)				
L&T FMP - Series IX - Plan D – Growth Option	8.31%	9.04%	NA	08-Nov-13	8.66%
Benchmark - CRISIL Short Term Bond Fund Index	8.47%	10.40%	NA		9.49%
Standard Benchmark - CRISIL 1 Year T-Bill Index	7.69%	8.82%	NA		8.16%

11) L&T FMP – Series IX – Plan E

- AUM (Rs. in crores) : 71.37
- NAV (in Rs.):

Direct Plan- Growth Option	12.2757
Growth Option	12.2757

Scheme Name	Period			Date of Inception of the Scheme	Since Inception CAGR Returns (%)
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		
	Absolute Return (%)				
L&T FMP - Series IX - Plan E – Direct Plan – Growth Option	8.38%	9.31%	NA	18-Nov-13	9.05%
Benchmark - CRISIL Short Term Bond Fund Index	8.47%	10.40%	NA		9.56%
Standard Benchmark - CRISIL 1 Year T-Bill Index	7.69%	8.82%	NA		8.23%

Scheme Name	Period			Date of Inception of the Scheme	Since Inception CAGR Returns (%)
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		
	Absolute Return (%)				
L&T FMP - Series IX - Plan E - Growth Option	8.18%	8.87%	NA	18-Nov-13	8.71%
Benchmark - CRISIL Short Term Bond Fund Index	8.47%	10.40%	NA		9.56%
Standard Benchmark - CRISIL 1 Year T-Bill Index	7.69%	8.82%	NA		8.23%

12) L&T FMP – Series IX – Plan G

- AUM (Rs. in crores) : 2.66
- NAV (in Rs.):

Direct Plan- Growth Option	12.231
Growth Option	12.1405

Scheme Name	Period			Date of Inception of the Scheme	Since Inception CAGR Returns (%)
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		
	Absolute Return (%)				
L&T FMP - Series IX - Plan G – Direct Plan – Growth Option	8.49%	9.34%	NA	27-Nov-13	8.98%
Benchmark - CRISIL Short Term Bond Fund Index	8.47%	10.40%	NA		9.50%
Standard Benchmark - CRISIL 1 Year T-Bill Index	7.69%	8.82%	NA		8.22%

Scheme Name	Period			Date of Inception of the Scheme	Since Inception CAGR Returns (%)
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		
	Absolute Return (%)				
L&T FMP - Series IX - Plan G – Growth Option	8.27%	8.84%	NA	27-Nov-13	8.63%
Benchmark - CRISIL Short Term Bond Fund Index	8.47%	10.40%	NA		9.50%
Standard Benchmark - CRISIL 1 Year T-Bill Index	7.69%	8.82%	NA		8.22%

13) L&T FMP – Series IX – Plan H

- AUM (Rs. in crores) : 105.52
- NAV (in Rs.):

Direct Plan- Dividend Payout Option	11.5402
Direct Plan- Growth Option	12.4325
Dividend Payout Option	11.4531
Growth Option	12.2911

Scheme Name	Period			Date of Inception of the Scheme	Since Inception
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		CAGR Returns (%)
	Absolute Return (%)				
L&T FMP - Series IX - Plan H – Direct Plan – Growth Option	8.73%	11.18%	NA	17-Dec-13	9.99%
Benchmark - CRISIL Short Term Bond Fund Index	8.47%	10.40%	NA		9.53%
Standard Benchmark - CRISIL 1 Year T-Bill Index	7.69%	8.82%	NA		8.25%

Scheme Name	Period			Date of Inception of the Scheme	Since Inception
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		CAGR Returns (%)
	Absolute Return (%)				
L&T FMP - Series IX - Plan H – Growth Option	8.19%	10.62%	NA	17-Dec-13	9.44%
Benchmark - CRISIL Short Term Bond Fund Index	8.47%	10.40%	NA		9.53%
Standard Benchmark - CRISIL 1 Year T-Bill Index	7.69%	8.82%	NA		8.25%

14) L&T FMP – Series IX – Plan J

- AUM (Rs. in crores) : 48.53
- NAV (in Rs.):

Direct Plan- Growth Option	12.1945
Growth Option	12.1945

Scheme Name	Period			Date of Inception of the Scheme	Since Inception
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		CAGR Returns (%)
	Absolute Return (%)				
L&T FMP - Series IX - Plan J – Direct Plan – Growth Option	8.39%	9.38%	NA	12-Dec-13	9.00%
Benchmark - CRISIL Short Term Bond Fund Index	8.47%	10.40%	NA		9.50%
Standard Benchmark - CRISIL 1 Year T-Bill Index	7.69%	8.82%	NA		8.22%

Scheme Name	Period			Date of Inception of the Scheme	Since Inception
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		CAGR Returns (%)
	Absolute Return (%)				
L&T FMP - Series IX - Plan J – Growth Option	8.19%	8.93%	NA	12-Dec-13	8.67%
Benchmark - CRISIL Short Term Bond Fund Index	8.47%	10.40%	NA		9.50%
Standard Benchmark - CRISIL 1 Year T-Bill Index	7.69%	8.82%	NA		8.22%

15) L&T FMP – Series X – Plan B (1119 days)

- AUM (Rs. in crores) : 62.92
- NAV (in Rs.):

Direct Plan- Growth Option	12.1277
Dividend Payout Option	10.7052
Growth Option	12.0455

Scheme Name	Period			Date of Inception of the Scheme	Since Inception
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		CAGR Returns (%)
	Absolute Return (%)				
L&T FMP - Series X - Plan B (1119 days) – Direct Plan – Growth Option	8.40%	9.50%	NA	03-Jan-14	8.99%
Benchmark - CRISIL Short Term Bond Fund Index	8.47%	10.40%	NA		9.50%
Standard Benchmark - CRISIL 1 Year T-Bill Index	7.69%	8.82%	NA		8.21%

Scheme Name	Period			Date of Inception of the Scheme	Since Inception CAGR Returns (%)
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		
	Absolute Return (%)				
L&T FMP - Series X - Plan B (1119 days) – Growth Option	8.20%	9.06%	NA	03-Jan-14	8.66%
Benchmark - CRISIL Short Term Bond Fund Index	8.47%	10.40%	NA		9.50%
Standard Benchmark - CRISIL 1 Year T-Bill Index	7.69%	8.82%	NA		8.21%

16) L&T FMP – Series X – Plan E (1000 days)

- AUM (Rs. in crores) : 53.57
- NAV (in Rs.):

Direct Plan- Dividend Payout Option	11.6305
Direct Plan- Growth Option	12.4027
Dividend Payout Option	11.534
Growth Option	12.2552

Scheme Name	Period			Date of Inception of the Scheme	Since Inception CAGR Returns (%)
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		
	Absolute Return (%)				
L&T FMP - Series X - Plan E (1000 days) – Direct Plan – Growth Option	8.91%	11.56%	NA	27-Jan-14	10.41%
Benchmark - CRISIL Short Term Bond Fund Index	8.47%	10.40%	NA		9.49%
Standard Benchmark - CRISIL 1 Year T-Bill Index	7.69%	8.82%	NA		8.19%

Scheme Name	Period			Date of Inception of the Scheme	Since Inception CAGR Returns (%)
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		
	Absolute Return (%)				
L&T FMP - Series X - Plan E – Growth Option	8.31%	10.94%	NA	27-Jan-14	9.80%
Benchmark - CRISIL Short Term Bond Fund Index	8.47%	10.40%	NA		9.49%
Standard Benchmark - CRISIL 1 Year T-Bill Index	7.69%	8.82%	NA		8.19%

17) L&T FMP – Series X – Plan H (1155 days)

- AUM (Rs. in crores) : 69.84
- NAV (in Rs.):

Direct Plan- Growth Option	12.0365
Growth Option	11.9806

Scheme Name	Period			Date of Inception of the Scheme	Since Inception CAGR Returns (%)
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		
	Absolute Return (%)				
L&T FMP - Series X - Plan H (1155 days) – Direct Plan – Growth Option	8.41%	9.50%	NA	13-Feb-14	9.10%
Benchmark - CRISIL Short Term Bond Fund Index	8.47%	10.40%	NA		9.59%
Standard Benchmark - CRISIL 1 Year T-Bill Index	7.69%	8.82%	NA		8.34%

Scheme Name	Period			Date of Inception of the Scheme	Since Inception CAGR Returns (%)
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		
	Absolute Return (%)				
L&T FMP - Series X - Plan H (1155 days) – Growth Option	8.27%	9.17%	NA	13-Feb-14	8.86%
Benchmark - CRISIL Short Term Bond Fund Index	8.47%	10.40%	NA		9.59%
Standard Benchmark - CRISIL 1 Year T-Bill Index	7.69%	8.82%	NA		8.34%

18) L&T FMP – Series X – Plan M (1520 days)

- AUM (Rs. in crores) : 4.05
- NAV (in Rs.):

Direct Plan- Dividend Payout Option	10.8062
Direct Plan- Growth Option	12.0679
Growth Option	11.8892

Scheme Name	Period			Date of Inception of the Scheme	Since Inception
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		
	Absolute Return (%)				
L&T FMP - Series X - Plan M (1520 days) – Direct Plan – Growth Option	9.22%	9.42%	NA	05-Mar-14	9.49%
Benchmark - CRISIL Short Term Bond Fund Index	8.24%	14.67%	NA		11.68%
Standard Benchmark - CRISIL 10 Year Gilt Index	7.97%	14.63%	NA		11.25%

Scheme Name	Period			Date of Inception of the Scheme	Since Inception
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		
	Absolute Return (%)				
L&T FMP - Series X - Plan M (1520 days) – Growth Option	8.06%	8.98%	NA	05-Mar-14	8.70%
Benchmark - CRISIL Short Term Bond Fund Index	8.24%	14.67%	NA		11.68%
Standard Benchmark - CRISIL 10 Year Gilt Index	7.97%	14.63%	NA		11.25%

19) L&T FMP – Series X – Plan O (1027 days)

- AUM (Rs. in crores) : 54.90
- NAV (in Rs.):

Direct Plan- Dividend Payout Option	11.596
Direct Plan- Growth Option	12.2002
Dividend Payout Option	11.5
Growth Option	12.0641

Scheme Name	Period			Date of Inception of the Scheme	Since Inception
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		
	Absolute Return (%)				
L&T FMP - Series X - Plan O (1027 days) – Direct Plan – Growth Option	9.05%	11.27%	NA	18-Mar-14	10.25%
Benchmark - CRISIL Short Term Bond Fund Index	8.47%	10.40%	NA		9.49%
Standard Benchmark - CRISIL 1 Year T-Bill Index	7.69%	8.82%	NA		8.29%

Scheme Name	Period			Date of Inception of the Scheme	Since Inception
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		
	Absolute Return (%)				
L&T FMP - Series X - Plan O (1027 days) - Growth Option	8.45%	10.65%	NA	18-Mar-14	9.64%
Benchmark - CRISIL Short Term Bond Fund Index	8.47%	10.40%	NA		9.49%
Standard Benchmark - CRISIL 1 Year T-Bill Index	7.69%	8.82%	NA		8.29%

20) L&T FMP – Series X – Plan Q (1511 days)

- AUM (Rs. in crores) : 13.63
- NAV (in Rs.):

Direct Plan- Growth Option	11.8787
Growth Option	11.8244

Scheme Name	Period			Date of Inception of the Scheme	Since Inception CAGR Returns (%)
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		
	Absolute Return (%)				
L&T FMP - Series X - Plan Q (1511 days) – Direct Plan – Growth Option	8.11%	9.23%	NA	14-Mar-14	8.76%
Benchmark - CRISIL Short Term Bond Fund Index	8.24%	14.67%	NA		11.51%
Standard Benchmark - CRISIL 10 Year Gilt Index	7.97%	14.63%	NA		11.11%

Scheme Name	Period			Date of Inception of the Scheme	Since Inception CAGR Returns (%)
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		
	Absolute Return (%)				
L&T FMP - Series X - Plan Q (1511 days) – Growth Option	8.00%	8.85%	NA	14-Mar-14	8.52%
Benchmark - CRISIL Short Term Bond Fund Index	8.24%	14.67%	NA		11.51%
Standard Benchmark - CRISIL 10 Year Gilt Index	7.97%	14.63%	NA		11.11%

21) L&T FMP – Series X – Plan R (1506 days)

- AUM (Rs. in crores) : 2.66
- NAV (in Rs.):

Direct Plan- Growth Option	11.8879
Growth Option	11.8265

Scheme Name	Period			Date of Inception of the Scheme	Since Inception CAGR Returns (%)
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		
	Absolute Return (%)				
L&T FMP - Series X - Plan R (1506 days) – Direct Plan – Growth Option	8.38%	9.25%	NA	19-Mar-14	8.87%
Benchmark - CRISIL Short Term Bond Fund Index	8.24%	14.67%	NA		11.45%
Standard Benchmark - CRISIL 10 Year Gilt Index	7.97%	14.63%	NA		11.07%

Scheme Name	Period			Date of Inception of the Scheme	Since Inception CAGR Returns (%)
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		
	Absolute Return (%)				
L&T FMP - Series X - Plan R (1506 days) – Growth Option	8.21%	8.88%	NA	19-Mar-14	8.59%
Benchmark - CRISIL Short Term Bond Fund Index	8.24%	14.67%	NA		11.45%
Standard Benchmark - CRISIL 10 Year Gilt Index	7.97%	14.63%	NA		11.07%

22) L&T FMP – Series X – Plan S (1500 days)

- AUM (Rs. in crores) : 53.91
- NAV (in Rs.):

Direct Plan- Dividend Payout Option	10.8069
Direct Plan- Growth Option	11.841
Growth Option	11.8119

Scheme Name	Period			Date of Inception of the Scheme	Since Inception CAGR Returns (%)
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		
	Absolute Return (%)				
L&T FMP - Series X - Plan S (1500 days) – Direct Plan – Growth Option	8.27%	9.30%	NA	25-Mar-14	8.73%
Benchmark - CRISIL Short Term Bond Fund Index	8.24%	14.67%	NA		11.37%
Standard Benchmark - CRISIL 10 Year Gilt Index	7.97%	14.63%	NA		11.12%

Scheme Name	Period			Date of Inception of the Scheme	Since Inception CAGR Returns (%)
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		
	Absolute Return (%)				
L&T FMP - Series X - Plan S (1500 days) – Growth Option	8.11%	9.19%	NA	25-Mar-14	8.60%
Benchmark - CRISIL Short Term Bond Fund Index	8.24%	14.67%	NA		11.37%
Standard Benchmark - CRISIL 10 Year Gilt Index	7.97%	14.63%	NA		11.12%

23) L&T FMP – Series X – Plan T (1500 days)

- AUM (Rs. in crores) : 87.22
- NAV (in Rs.):

Direct Plan- Growth Option	11.8527
Growth Option	11.824

Scheme Name	Period			Date of Inception of the Scheme	Since Inception CAGR Returns (%)
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		
	Absolute Return (%)				
L&T FMP - Series X - Plan T (1500 days) – Direct Plan – Growth Option	8.46%	9.20%	NA	26-Mar-14	8.79%
Benchmark - CRISIL Short Term Bond Fund Index	8.24%	14.67%	NA		11.35%
Standard Benchmark - CRISIL 10 Year Gilt Index	7.97%	14.63%	NA		11.11%

Scheme Name	Period			Date of Inception of the Scheme	Since Inception CAGR Returns (%)
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		
	Absolute Return (%)				
L&T FMP - Series X - Plan T (1500 days) – Growth Option	8.30%	9.09%	NA	26-Mar-14	8.66%
Benchmark - CRISIL Short Term Bond Fund Index	8.24%	14.67%	NA		11.35%
Standard Benchmark - CRISIL 10 Year Gilt Index	7.97%	14.63%	NA		11.11%

24) L&T FMP – Series XI – Plan A (1484 days)

- AUM (Rs. in crores) : 19.86
- NAV (in Rs.):

Direct Plan- Dividend Payout Option	10.7958
Direct Plan- Growth Option	11.7989
Growth Option	11.771

Scheme Name	Period			Date of Inception of the Scheme	Since Inception CAGR Returns (%)
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		
	Absolute Return (%)				
L&T FMP - Series XI - Plan A (1484 days) – Direct Plan – Growth Option	8.35%	NA	NA	11-Apr-14	8.75%
Benchmark - CRISIL Composite Bond Fund Index	8.24%	NA	NA		11.72%
Standard Benchmark - CRISIL 10 Yr Gilt Index	7.97%	NA	NA		11.72%

Scheme Name	Period			Date of Inception of the Scheme	Since Inception CAGR Returns (%)
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		
	Absolute Return (%)				
L&T FMP - Series XI - Plan A (1484 days) – Growth Option	8.20%	NA	NA	11-Apr-14	8.62%
Benchmark - CRISIL Composite Bond Fund Index	8.24%	NA	NA		11.72%
Standard Benchmark - CRISIL 10 Yr Gilt Index	7.97%	NA	NA		11.72%

25) L&T FMP – Series XI – Plan C (1139 days)

- AUM (Rs. in crores) : 23.65
- NAV (in Rs.):

Direct Plan- Dividend Payout Option	11.6967
Direct Plan- Growth Option	11.6967
Dividend Payout Option	11.6181
Growth Option	11.6181

Scheme Name	Period			Date of Inception of the Scheme	Since Inception
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		CAGR Returns (%)
	Absolute Return (%)				
L&T FMP - Series XI - Plan C (1139 days) – Direct Plan – Growth Option	8.49%	NA	NA	25-Jul-14	9.75%
Benchmark - CRISIL Composite Bond Fund Index	8.24%	NA	NA		10.67%
Standard Benchmark - CRISIL 10 Yr Gilt Index	7.97%	NA	NA		11.11%

Scheme Name	Period			Date of Inception of the Scheme	Since Inception
	31/Mar/2015 - 31/Mar/2016	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014		CAGR Returns (%)
	Absolute Return (%)				
L&T FMP - Series XI - Plan C (1139 days) – Growth Option	8.05%	NA	NA	11-Apr-14	9.31%
Benchmark - CRISIL Composite Bond Fund Index	8.24%	NA	NA		10.67%
Standard Benchmark - CRISIL 10 Yr Gilt Index	7.97%	NA	NA		11.11%

Note:

- As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of Rs. 10 invested at inception. Date of inception is deemed to be date of allotment
- The NAV of growth option of the Scheme has been considered for calculation of returns.
- Past performance may or may not be sustained in the future.
- NA: Not Applicable

ii) Future Outlook
Equity Market Overview and Outlook

FY16 marked a year of negative returns across equity markets globally with China being the worst performing with -20% return and only Mexico was positive with 5% return. The year saw the adoption of negative interest rate policy by central bank of Japan to prop up the economy much on the lines of Europe. Slowdown in Chinese growth continued to put pressure on commodities which saw sharp declines, although there was some back ended recovery. The year also saw a sharp 40% decline in the price of crude oil driven by strong supply from US and Middle East in the backdrop of slowing global demand growth. Fall in crude price further aggravated the global slowdown impact. US Fed started with a rate increase but has later turned dovish given the weak global environment and earnings slowdown in US corporates.

During FY16, undertone of the Indian market was negative with the Sensex declining by 9%, whereas the mid cap index showed a marginal decline and the small cap, a decline of 9%. This was contributed by weak corporate earnings growth despite a strong GDP number. Indian earnings remained subdued due to multiple factors such as overall slowdown in industrial growth, weak monsoons, a sharp fall in commodity prices and decline in exports. Sector performance in India reflected the weak sentiment, most showing a negative return during FY16 with realty sector seeing the highest decline at 26% and IT sector being the best performing one staying just flat. With regards to valuations, small/mid caps continue to trade at some premium to large caps and overall Indian market seems valued close to long term average multiples.

Given the backdrop of FII outflows from emerging markets, Indian equities saw outflows of 2.2bn\$ from FIIs. However, inflows from the domestic investors were strong as the Indian mutual fund industry saw net inflows of about 10.5bn\$ in equities. The year also saw many equity issuances getting support from the strong liquidity by domestic investors.

Going forward, FY17 could be crucial in terms of recovery of corporate profitability. Any revival of stalled projects and private capex recovery would be important from an industry perspective. The tone of the monsoons would also be critical after having failed two years in a row. What is encouraging is that Indian economy appears relatively more stable in terms of economic growth as many continue to remain weak. Further hope has been built with the Government's focus on fiscal consolidation and at the same time maintaining emphasis on its initiatives on overall infrastructure spending, Make in India and structural reforms. Benign inflation during the year has given room to RBI to cut rates (overall 150 bps in the last 15 months). Effective translation of these rates into the economy, enabling policy, stability in global environment and a low base effect could facilitate the foundation for earnings recovery over the next year.

Debt Market Overview and Outlook

Indian government bonds had a volatile year in FY16, with the 10 year government bond benchmark starting the year at 7.75%, and despite the swings through the year, ended the year with a smart rally at 7.46%. Yields thus ended lower by 30bps on the benchmark 10 year government bond. RBI cut rates in total by 125bps since Jan 15 (150bps if we include the 25bp rate cut in its FY17 policy on April 5, 2016), while inflation broadly stayed well behaved around the 5% zone on back of good food supply management by the government and weak demand side pressures, along with sharply lower commodity prices. The govern-

ment surprised the markets by sticking to a policy of fiscal prudence despite pressure from various quarters to ease the FRBM targets. In its monetary policy on April 5 2016, the Reserve Bank of India (RBI) lowered the repo rate by 25 bps at 6.50% and increased the reverse repo rate by 25 bps to 6.0% with a view to ensuring finer alignment of the weighted average call rate with the repo rate. In its forward guidance, the RBI stated that "the stance of monetary policy will remain accommodative.

The outlook for fixed income market continues to remain positive. Economic growth continues to struggle, despite various government measures to revive it. Most growth indicators as well as corporate earnings growth projections continue to remain anemic, with little sign of any significant pick-up in the near term. Headline CPI Inflation has surprised on the downside, although core inflation is still stubbornly high above 5%. Globally, sentiment remains fragile, although past month has seen a revival in risk appetite across global markets including commodities. The government had surprised most street expectations by delivering on its promise of fiscal prudence, as required by the RBI, and also sharply reducing the small savings rate in the economy which was cited as a hindrance to transmission by the banks. Along with the 25bp rate cut in its April 2016 policy, the central bank has announced very significant changes and improvements to the liquidity framework. Short end liquidity should improve, as the government starts to spend more and also with RBI actively ensuring adequate liquidity.

On Credit risk front, FY16 was an eventful period for debt Mutual funds which saw an unfortunate payment default by one corporate and various credit rating downgrades that raised many concerns for investors. As per the CRISIL's update, while the number of upgrades in FY16 were still higher than number of downgrades in FY16, quantum of debt of firms (excluding financial sector) downgraded by CRISIL rose to an all-time high of Rs 3.8 trillion in FY16, suggesting that systemic credit quality remained under stress during the year. Many of the Public Sector Bank's credit ratings have also been downgraded during the year on account of high slippages on asset quality and lack of a strong capital base. Against the backdrop of credit downgrades, Securities and Exchange Board of India ("SEBI") has also tightened exposure norms for debt mutual funds. As we continue to have a cautious credit outlook in FY17, we remain conservative & very selective in picking up any credits based upon our robust internal credit rating approach which has helped us avoid any major exposure to any downgraded instruments in FY16.

(iii) **Operations, Customer Service Sales Offices and Investor Services**

LTMF services its investors through its network of 64 equipped sales offices. Applications are accepted at 29 investor service centres and at other locations (around 197) applications are accepted by Computer Age Management Services Private Limited, the Registrar and Transfer Agent to the Schemes of LTMF ("CAMS").

As per SEBI, the details of the investor complaints as per the SEBI format are required to be a part of the trustee report. Accordingly, the details of the investor complaints received during the period for all the schemes from April 2015 to March 2016 are included as Annexure 1.

(iv) **Dividend**

After considering the availability and adequacy of distributable surplus under the Schemes, dividends were declared under the Schemes as per the provisions contained in the respective scheme information documents.

2. Brief background of the Sponsors, Trust, Trustee Company and AMC

(a) **Mutual Fund**

LTMF has been established as a trust under the Indian Trust Act, 1882 with L&T Finance Holdings Limited as the Sponsor/ Settlor and L&T Mutual Fund Trustee Limited as the Trustee Company, vide the Trust Deed dated October 17, 1996 (as amended from time to time).

LTMF is a part of the L&T Group, one of the largest and respected groups, known for its customer-focused approach and the continuous quest for world-class quality which have enabled it to attain and sustain leadership in all its major lines of business.

LTMF is one of the respected Fund Houses in India that endeavors to serve the investment need of the investors through a suite of mutual fund Schemes. With world class investment management practices and an equally competent fund management team, LTMF seeks to help its investors reach their financial goals.

(b) **Trustee Company**

L&T Mutual Fund Trustee Limited

The Trustee is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unitholders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("SEBI Regulations") and the Trust Deed. The Trustee seeks to ensure that the Fund and the Schemes floated there under are managed by LTIML, the asset management company to LTMF in accordance with the Trust Deed, the Regulations and guidelines issued by SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies.

L&T Mutual Fund Trustee Limited is a limited company incorporated under the Companies Act, 1956 on April 30, 1996 having registered office at 'L&T House', Ballard Estate, P.O.Box No. 278, Mumbai, 400 001.

3. Investment Objective of the Schemes

- a) **L&T FMP - VII (July1189D A), L&T FMP - VII (August1095D A) and L&T FMP - VII (April 1124D A): (closed-ended income schemes):** The investment objective of each Plan is to achieve growth of capital through investments made in a basket of debt/ fixed income securities maturing on or before the maturity of the respective Plan. The Plan invests the assets of the Plan in various debt, government securities, money market securities maturing on or before the maturity of the Plan. The actual percentage of investment in various fixed income securities is decided after considering the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. The performance of the Scheme is benchmarked against CRISIL Short Term Bond Fund Index.
- b) **L&T FMP – Series VIII - Plan C, L&T FMP – Series VIII - Plan F, L&T FMP – Series VIII - Plan G, L&T FMP – Series VIII - Plan I and L&T FMP – Series VIII - Plan J : (closed - ended debt scheme):** The investment objective of each Plan is to achieve growth of capital through investments made in a basket of debt/ fixed income securities (including money market instruments) maturing on or before the maturity of the Scheme. The Plan invests the assets of the Scheme in various debt (including government securities) and money market securities maturing on or before the maturity of the respective Plan. The actual percentage of investment in various fixed income securities is decided after considering the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. The performance of each Plan is benchmarked against CRISIL Short Term Bond Fund Index.

- c) **L&T FMP – Series IX – Plan B, L&T FMP – Series IX – Plan D, L&T FMP – Series IX – Plan E, L&T FMP – Series IX – Plan G, L&T FMP – Series IX – Plan H and L&T FMP – Series IX – Plan J: (closed - ended debt scheme):** The investment objective of each Plan is to achieve growth of capital through investments made in a basket of debt/ fixed income securities (including money market instruments) maturing on or before the maturity of the respective Plan. The Plan invests assets of the Plan in various debt (including government securities) and money market securities maturing on or before the maturity of the respective Plan. The actual percentage of investment in various fixed income securities is decided after considering the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. The performance of the Plan depending upon the tenure of a Scheme/Plan is benchmarked against CRISIL Short Term Bond Fund Index or CRISIL Composite Bond Fund Index.
- d) **L&T FMP – Series X- Plan B (1119 days), L&T FMP – Series X- Plan E (1000 days), L&T FMP – Series X- Plan H (1155 days), L&T FMP – Series X- Plan M (1520 days), L&T FMP – Series X - Plan O (1027 days), L&T FMP – Series X- Plan Q (1511 days), L&T FMP – Series X - Plan R (1506 days), L&T FMP – Series X- Plan S (1500 days) and L&T FMP – Series X- Plan T (1500 days): (closed - ended debt scheme):** The investment objective of each Plan is to achieve growth of capital through investments made in a basket of debt/ fixed income securities (including money market instruments) maturing on or before the maturity of the respective Plan. The Plan will invest assets of the Plan in various debt (including government securities) and money market securities maturing on or before the maturity of the respective Plan. The actual percentage of investment in various fixed income securities will be decided after considering the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. The performance of the Plan depending upon the tenure of a Plan is benchmarked against CRISIL Liquid Fund Index, CRISIL Short Term Bond Fund Index or CRISIL Composite Bond Fund Index.
- e) **L&T FMP – Series XI – Plan A (1484 days) and L&T FMP – Series XI – Plan C (1139 days) :** The investment objective of each Plan is to achieve growth of capital through investments made in a basket of debt/ fixed income securities (including money market instruments) maturing on or before the maturity of the respective Plan. The plan will invest assets of the Plan in various debt, (including government securities) and money market securities maturing on or before the maturity of the respective Plan. The actual percentage of investment in various fixed income securities will be decided after considering the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. Also the Fund Manager(s) will generally be guided by, but not restrained by, the ratings announced by various rating agencies on the debt instruments available in the market. The performance of the Plan depending upon the tenure of a Plan is benchmarked against CRISIL Short Term Bond Fund Index or CRISIL Composite Bond Fund Index.

4. Accounting Policies

The accounting policies are in accordance with Securities Exchange Board of India (Mutual Fund) Regulations 1996.

5. Unclaimed Dividends and Redemptions

As on March 31, 2016, a summary of the number of investors and the corresponding amount of unclaimed dividends and redemptions under the Scheme is as follows:

Sr No.	Scheme Name	Unclaimed Dividend		Unclaimed Redemption	
		Number of Investors	Amount (Rs.)	Number of Investors	Amount (Rs.)
1	L&T FMP - VII (July1189D A)	0	0.00	0.00	0.00
2	L&T FMP - VII (August1095D A)	0	0.00	1	3,207,870.41
3	L&T FMP - VII (August1124D A)	0	0.00	0	0.00
4	L&T FMP – Series VIII – Plan C	0	0.00	0	0.00
5	L&T FMP – Series VIII – Plan F	0	0.00	0	0.00
6	L&T FMP – Series VIII – Plan G	0	0.00	1	219.00
7	L&T FMP – Series VIII – Plan I	0	0.00	0	0.00
8	L&T FMP – Series VIII – Plan J	0	0.00	0	0.00
9	L&T FMP – Series IX – Plan B	0	0.00	0	0.00
10	L&T FMP – Series IX – Plan D	0	0.00	0	0.00
11	L&T FMP – Series IX – Plan E	0	0.00	0	0.00
12	L&T FMP Series IX – Plan G	0	0.00	0	0.00
13	L&T FMP Series IX – Plan H	0	0.00	0	0.00
14	L&T FMP Series IX – Plan J	0	0.00	0	0.00
15	L&T FMP Series X – Plan B (1119 days)	0	0.00	0	0.00
16	L&T FMP Series X – Plan E (1000 days)	0	0.00	0	0.00
17	L&T FMP Series X – Plan H (1155 days)	0	0.00	0	0.00
18	L&T FMP Series X – Plan M (1520 days)	0	0.00	0	0.00
19	L&T FMP Series X – Plan O (1027 days)	0	0.00	0	0.00
20	L&T FMP Series X – Plan Q (1511 days)	0	0.00	0	0.00
21	L&T FMP Series X – Plan R (1506 days)	0	0.00	0	0.00
22	L&T FMP Series X – Plan S (1500 days)	0	0.00	0	0.00
23	L&T FMP Series X – Plan T (1500 days)	0	0.00	0	0.00
24	L&T FMP – Series XI – Plan A (1484 days)	0	0.00	0	0.00
25	L&T FMP – Series XI – Plan C (1139 days)	0	0.00	0	0.00

6. Statutory Information

- a. The Sponsor/ Settlor is not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond their initial contribution of Rs. 1,00,000 for setting up the Fund.
- b. The price and redemption value of the units, and income from them, can go up as well as down with fluctuation in the market value of its underlying investments.

Full Annual Report shall be disclosed on the website (www.Intmf.com) and shall be available for inspection at the Head Office of the Mutual Fund. Present and prospective unit holder can obtain copy of the Trust Deed, the full Annual Report of the Mutual Fund/ AMC at a nominal fee and the text of the relevant Scheme.

**For and on behalf of the Board of Directors of
L&T Mutual Fund Trustee Limited**

Y.M. Deosthalee
Director

Hemant Joshi
Director

Place: Mumbai

Date: April 25, 2016

Redressal of Complaints received against L&T Mutual Fund during 2015-2016

Complaint code	Type of complaint	(a) No. of complaints pending at the beginning of the year	Action on (a) and (b)									
			(b) No of complaints received during the year	Resolved				Non Actionable	Pending			
				Within 30 days	30-60 days	60-180 days	Beyond 180 days		0-3 months	3-6 months	6-9 months	9-12 months
I A	Non receipt of Dividend on Units	0	9	8	0	0	0	0	1	0	0	0
I B	Interest on delayed payment of Dividend	0	0	0	0	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	1	12	13	0	0	0	0	0	0	0	0
I D	Interest on delayed payment of Redemption	0	0	0	0	0	0	0	0	0	0	0
II A	Non receipt of Statement of Account/Unit Certificate	1	16	15	2	0	0	0	0	0	0	0
II B	Discrepancy in Statement of Account	0	3	3	0	0	0	0	0	0	0	0
II C	Data corrections in Investor details	0	330	330	0	0	0	0	0	0	0	0
II D	Non receipt of Annual Report/Abridged Summary	0	1	1	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	0	0	0	0	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	1	1	0	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/load	0	1	0	0	0	0	0	1	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	3	28	31	0	0	0	0	0	0	0	0
IV	Others	2	158	155	1	0	0	0	4	0	0	0
TOTAL		7	559	557	3	0	0	0	6	0	0	0

Independent Auditors' Report

To the Board of Directors of L&T Mutual Fund Trustee Limited

Report on the Financial Statements

- We have audited the accompanying financial statements of the under mentioned Schemes of L&T Mutual Fund (the "Schemes"), which comprise the Balance Sheet as at March 31, 2016, and the related Revenue Account and Cash Flow Statement for the year mentioned below, and a summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

Schemes	Year
L&T FMP - VII (July1189D A) formerly known as L&T FMP - VII (February511D A)	April 01, 2015 to March 31, 2016
L&T FMP - VII (August1095D A) formerly known as L&T FMP - VII (March880D A)	April 01, 2015 to March 31, 2016
L&T FMP - VII (April1124D A) formerly known as L&T FMP - VII (March 753D A)	April 01, 2015 to March 31, 2016
L&T FMP Series VIII- Plan C (1101 days) formerly known as L&T FMP Series VIII- Plan C	April 01, 2015 to March 31, 2016
L&T FMP – Series VIII – Plan F	April 01, 2015 to March 31, 2016
L&T FMP – Series VIII – Plan G	April 01, 2015 to March 31, 2016
L&T FMP – Series VIII – Plan I	April 01, 2015 to March 31, 2016
L&T FMP – Series VIII – Plan J	April 01, 2015 to March 31, 2016
L&T FMP – Series IX – Plan B	April 01, 2015 to March 31, 2016
L&T FMP – Series IX – Plan D	April 01, 2015 to March 31, 2016
L&T FMP – Series IX – Plan E (1168 days) formerly known as L&T FMP – Series IX – Plan E	April 01, 2015 to March 31, 2016
L&T FMP Series IX – Plan G	April 01, 2015 to March 31, 2016
L&T FMP Series IX – Plan H	April 01, 2015 to March 31, 2016
L&T FMP – Series IX – Plan J (1141 days) formerly known as L&T FMP – Series IX – Plan J	April 01, 2015 to March 31, 2016
L&T FMP Series X - Plan B (1119 days) formerly known as L&T FMP Series X - Plan B (502 days)	April 01, 2015 to March 31, 2016
L&T FMP Series X – Plan E (1000 days)	April 01, 2015 to March 31, 2016
L&T FMP Series X - Plan H (1155 days) formerly known as L&T FMP Series X - Plan H (453 days)	April 01, 2015 to March 31, 2016
L&T FMP Series X - Plan M (1520 days) formerly known as L&T FMP Series X - Plan M (398 days)	April 01, 2015 to March 31, 2016
L&T FMP Series X - Plan Q (1511 days) formerly known as L&T FMP Series X - Plan Q (390 days)	April 01, 2015 to March 31, 2016
L&T FMP - Series X - Plan O (1027 days)	April 01, 2015 to March 31, 2016
L&T FMP Series X - Plan R (1506 days) formerly known as L&T FMP Series X - Plan R (366 days)	April 01, 2015 to March 31, 2016
L&T FMP Series X - Plan S (1500 days) formerly known as L&T FMP Series X - Plan S (380 days)	April 01, 2015 to March 31, 2016
L&T FMP Series X - Plan T (1500 days) formerly known as L&T FMP Series X - Plan T (377 days)	April 01, 2015 to March 31, 2016
L&T FMP Series XI - Plan A (1484 days) formerly known as L&T FMP Series XI - Plan A (370 days)	April 01, 2015 to March 31, 2016
L&T FMP - Series XI - Plan C (1139 days)	April 01, 2015 to March 31, 2016

Trustee's and Management's Responsibility for the Financial Statements

- The Trustee of L&T Mutual Fund and the Management of L&T Investment Management Limited (the "Management") are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Scheme in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto (the "Regulations"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

- Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
- An audit involves performing procedures to obtain audit evidence, about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Our procedures included confirmation of securities owned and unit capital balances as at March 31, 2016 by correspondence with the custodian/others and registrar and transfer agent, respectively. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Trustee and the Management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Regulations in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- (a) in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2016;
 - (b) in the case of the Revenue Account, of the net surplus for the year mentioned above; and
 - (c) in the case of the Cash Flow Statement, of the cash flows for the year mentioned above.

Report on Other Legal and Regulatory Requirements

7. As required by section 55(4) of the Regulations, we report that:
- (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit; and
 - (b) In our opinion, the Balance Sheet, Revenue Account and Cash Flow Statement dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations.
8. As required by clause 5 (ii)(2) of the Eleventh Schedule to the Regulations, we report that the Balance Sheet, Revenue Account, and Cash Flow Statement dealt with by this Report are in agreement with the books of account of the Scheme.
9. In our opinion, the methods used to value non-traded securities as at March 31, 2016, as determined by L&T Investment Management Limited under procedures approved by the Trustee of L&T Mutual Fund in accordance with the guidelines for valuation of securities for mutual funds as mentioned in the Eighth Schedule of the Regulations issued by the Securities and Exchange Board of India, are fair and reasonable.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants

Alpa Kedia
Partner
Membership Number 100681

Place: Mumbai
Date: April 25, 2016

Abridged Audited Balance Sheet as at March 31, 2016

(Rs. In Lakhs)

	L&T FMP - VII (July1189D A) formerly known as L&T FMP - VII (February511D A)		L&T FMP - VII (August1095D A) formerly known as L&T FMP - VII (March880D A)		L&T FMP - VII (April1124D A) formerly known as L&T FMP - VII (March 753D A)		L&T FMP Series VIII- Plan C (1101 days) formerly known as L&T FMP Series VIII- Plan C	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
LIABILITIES								
Unit Capital	3,933.78	3,933.78	18,643.03	22,348.72	27,363.09	32,904.84	5,971.49	7,683.76
Reserves and Surplus								
Unit Premium Reserves	0.02	0.02	(824.57)	-	(1,105.90)	-	(311.10)	-
Unrealised Appreciation Reserves	26.34	38.95	47.60	123.51	-	26.01	0.68	115.07
Other Reserves	1,167.57	763.50	5,946.83	3,966.04	9,485.25	6,500.70	1,797.10	1,082.92
Loans & borrowings	-	-	-	-	-	-	-	-
Current Liabilities and Provisions								
Current Liabilities and Provisions	1.23	5.93	50.14	8.24	12.98	11.64	1.02	3.52
TOTAL	5,128.94	4,742.18	23,863.03	26,446.51	35,755.42	39,443.19	7,459.19	8,885.27
ASSETS								
Investments								
Listed Securities								
Equity Shares	-	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-	-
Other Debentures and Bonds	3,557.94	4,406.06	13,858.68	12,932.47	8,479.71	-	-	7,835.41
Securitized Debt Securities	-	-	-	-	-	-	-	-
Securities Awaiting Listing								
Equity Shares	-	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-	-
Other Debentures and Bonds	-	-	-	-	-	-	-	-
Securitized Debt Securities	-	-	-	-	-	-	-	-
Unlisted Securities								
Equity Shares	-	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-	-
Other Debentures and Bonds	-	-	9,029.18	4,998.81	-	-	-	-
Securitized Debt Securities	-	-	-	-	-	-	-	-
Government Securities								
Treasury Bills								
Commercial Papers					20,064.17	-	1,849.45	-
Certificate of Deposits	991.29	-	-	2,352.05	4,490.06	-	5,564.26	-
Bill Rediscounting								
Units of Domestic Mutual Fund				4,007.28		39,126.01		
Foreign Securities								
Total Investments	4,549.23	4,406.06	22,887.86	24,290.61	33,033.94	39,126.01	7,413.71	7,835.41
Deposits								
Other Current Assets								
Cash and Bank Balance	1.00	1.00	1.00	1.00	1.00	1.62	1.00	1.00
CBLO/ Revesre REPO Lending	244.88	96.06	489.80	364.36	1,725.06	315.40	44.03	344.44
Others	333.83	239.06	484.37	1,790.54	995.42	0.16	0.45	704.42
Deferred Revenue Expenditure (to the extent not written off)								
TOTAL	5,128.94	4,742.18	23,863.03	26,446.51	35,755.42	39,443.19	7,459.19	8,885.27

Notes to Accounts - Annexure II
Less than Rs. 1000/-

Abridged Audited Balance Sheet as at March 31, 2016

(Rs. In Lakhs)

	L&T FMP – Series VIII – Plan F		L&T FMP – Series VIII – Plan G		L&T FMP – Series VIII – Plan I		L&T FMP – Series VIII – Plan J	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
LIABILITIES								
Unit Capital	1,209.45	1,209.45	3,690.82	3,690.82	481.72	481.72	336.97	336.97
Reserves and Surplus								
Unit Premium Reserves	-	-	(7.11)	(7.11)	(0.01)	(0.01)	(0.00) #	(0.00) #
Unrealised Appreciation Reserves	4.55	9.61	-	26.06	0.02	3.07	0.10	2.34
Other Reserves	318.55	195.35	1,024.27	632.19	128.91	79.50	85.88	51.93
Loans & borrowings	-	-	-	-	-	-	-	-
Current Liabilities and Provisions								
Current Liabilities and Provisions	1.40	1.67	1.18	1.60	0.60	0.94	0.63	1.43
TOTAL	1,533.95	1,416.08	4,709.16	4,343.56	611.24	565.22	423.58	392.67
ASSETS								
Investments								
Listed Securities								
Equity Shares	-	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-	-
Other Debentures and Bonds	1,423.79	1,301.75	4,405.02	4,090.99	518.10	512.86	341.45	336.70
Securitised Debt Securities	-	-	-	-	-	-	-	-
Securities Awaiting Listing								
Equity Shares	-	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-	-
Other Debentures and Bonds	-	-	-	-	-	-	-	-
Securitised Debt Securities	-	-	-	-	-	-	-	-
Unlisted Securities								
Equity Shares	-	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-	-
Other Debentures and Bonds	-	-	-	-	-	-	-	-
Securitised Debt Securities	-	-	-	-	-	-	-	-
Government Securities								
Treasury Bills								
Commercial Papers								
Certificate of Deposits	-	-	-	-	49.61	-	59.48	-
Bill Rediscounting	-	-	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-	-	-
Total Investments	1,423.79	1,301.75	4,405.02	4,090.99	567.71	512.86	400.93	336.70
Deposits	-	-	-	-	-	-	-	-
Other Current Assets								
Cash and Bank Balance	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
CBLO/ Reverse REPO Lending	42.76	52.68	117.52	82.16	20.81	29.17	5.65	38.81
Others	66.40	60.65	185.62	169.41	21.72	22.19	16.00	16.16
Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	-	-	-
TOTAL	1,533.95	1,416.08	4,709.16	4,343.56	611.24	565.22	423.58	392.67

Notes to Accounts - Annexure II
Less than Rs. 1000/-

Abridged Audited Balance Sheet as at March 31, 2016

(Rs. In Lakhs)

	L&T FMP – Series IX – Plan B		L&T FMP – Series IX – Plan D		L&T FMP – Series IX – Plan E (1168 days) formerly known as L&T FMP – Series IX – Plan E		L&T FMP Series IX – Plan G	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
LIABILITIES								
Unit Capital	1,205.34	1,205.34	6,476.56	6,476.56	5,829.89	11,675.54	219.03	219.03
Reserves and Surplus								
Unit Premium Reserves	-	-	(0.04)	(0.04)	(808.03)	-	-	-
Unrealised Appreciation Reserves	-	7.82	-	-	-	125.47	0.01	-
Other Reserves	300.79	177.76	1,452.84	834.76	2,114.99	1,381.52	47.08	26.71
Loans & borrowings	-	-	-	-	-	-	-	-
Current Liabilities and Provisions								
Current Liabilities and Provisions	1.16	1.39	1.80	2.82	1.05	2.80	0.35	1.63
TOTAL	1,507.29	1,392.31	7,931.16	7,314.10	7,137.90	13,185.33	266.47	247.37
ASSETS								
Investments								
Listed Securities								
Equity Shares	-	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-	-
Other Debentures and Bonds	1,424.10	1,257.09	7,501.84	6,980.76	6,598.76	11,037.85	236.00	233.57
Securitised Debt Securities	-	-	-	-	-	-	-	-
Securities Awaiting Listing								
Equity Shares	-	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-	-
Other Debentures and Bonds	-	-	-	-	-	-	-	-
Securitised Debt Securities	-	-	-	-	-	-	-	-
Unlisted Securities								
Equity Shares	-	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-	-
Other Debentures and Bonds	-	-	-	-	-	-	-	-
Securitised Debt Securities	-	-	-	-	-	-	-	-
Government Securities								
Treasury Bills								
Commercial Papers								
Certificate of Deposits						1,488.56	14.88	-
Bill Rediscounting								
Units of Domestic Mutual Fund								
Foreign Securities								
Total Investments	1,424.10	1,257.09	7,501.84	6,980.76	6,598.76	12,526.41	250.88	233.57
Deposits								
Other Current Assets								
Cash and Bank Balance	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
CBLO/ Reverses REPO Lending	33.89	94.26	18.12	46.95	158.05	70.19	4.61	2.47
Others	48.30	39.96	410.20	285.39	380.09	587.73	9.98	10.33
Deferred Revenue Expenditure								
(to the extent not written off)	-	-	-	-	-	-	-	-
TOTAL	1,507.29	1,392.31	7,931.16	7,314.10	7,137.90	13,185.33	266.47	247.37

Notes to Accounts - Annexure II
Less than Rs. 1000/-

Abridged Audited Balance Sheet as at March 31, 2016

(Rs. In Lakhs)

	L&T FMP Series IX – Plan H		L&T FMP – Series IX – Plan J (1141 days) formerly known as L&T FMP – Series IX – Plan J		L&T FMP Series X - Plan B (1119 days) formerly known as L&T FMP Series X - Plan B (502 days)		L&T FMP Series X - Plan E (1000 days)	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
LIABILITIES								
Unit Capital	8,586.90	8,586.90	3,992.07	10,596.94	5,207.40	10,152.60	4,375.56	4,375.56
Reserves and Surplus								
Unit Premium Reserves	-	-	(884.65)	-	(637.65)	-	-	-
Unrealised Appreciation Reserves	13.33	100.37	-	58.22	-	31.15	47.41	78.73
Other Reserves	1,951.62	1,065.78	1,745.99	1,244.96	1,722.43	1,149.62	934.12	491.09
Loans & borrowings	-	-	-	-	-	-	-	-
Current Liabilities and Provisions								
Current Liabilities and Provisions	18.83	0.74	0.79	1.89	1.03	1.86	1.72	1.22
TOTAL	10,570.68	9,753.79	4,854.20	11,902.01	6,293.21	11,335.23	5,358.81	4,946.60
ASSETS								
Investments								
Listed Securities								
Equity Shares	-	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-	-
Other Debentures and Bonds	8,314.36	7,649.64	4,412.46	7,725.96	5,860.97	8,372.85	4,166.39	3,930.88
Securitised Debt Securities	-	-	-	-	-	-	-	-
Securities Awaiting Listing								
Equity Shares	-	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-	-
Other Debentures and Bonds	-	-	-	-	-	-	-	-
Securitised Debt Securities	-	-	-	-	-	-	-	-
Unlisted Securities								
Equity Shares	-	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-	-
Other Debentures and Bonds	1,898.56	1,734.15	-	-	-	-	855.83	781.72
Securitised Debt Securities	-	-	-	-	-	-	-	-
Government Securities								
Treasury Bills								
Commercial Papers								
Certificate of Deposits				3,306.23		1,984.75		
Bill Rediscounting								
Units of Domestic Mutual Fund								
Foreign Securities								
Total Investments	10,212.92	9,383.79	4,412.46	11,032.19	5,860.97	10,357.60	5,022.22	4,712.60
Deposits								
Other Current Assets								
Cash and Bank Balance	0.43	1.00	1.00	1.00	1.00	1.00	1.00	1.00
CBLO/ Reverses REPO Lending	-	53.05	185.85	103.22	74.09	338.66	192.60	100.13
Others	357.33	315.95	254.89	765.60	357.15	637.97	142.99	132.87
Deferred Revenue Expenditure (to the extent not written off)								
TOTAL	10,570.68	9,753.79	4,854.20	11,902.01	6,293.21	11,335.23	5,358.81	4,946.60

Notes to Accounts - Annexure II
Less than Rs. 1000/-

Abridged Audited Balance Sheet as at March 31, 2016

(Rs. In Lakhs)

	L&T FMP Series X - Plan H (1155 days) formerly known as L&T FMP Series X - Plan H (453 days)		L&T FMP Series X - Plan M (1520 days) formerly known as L&T FMP Series X - Plan M (398 days)		L&T FMP Series X - Plan Q (1511 days) formerly known as L&T FMP Series X - Plan Q (390 days)		L&T FMP Series X - Plan O (1027 days)	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
LIABILITIES								
Unit Capital	5,803.33	10,831.84	341.18	12,739.26	1,152.35	10,832.77	4,550.60	4,550.60
Reserves and Surplus								
Unit Premium Reserves	(602.74)	-	(1,312.98)	-	(969.35)	-	-	-
Unrealised Appreciation Reserves	0.14	31.36	0.01	5.50	-	6.75	26.59	62.44
Other Reserves	1,782.87	1,157.24	1,377.16	1,322.09	1,179.79	1,054.85	912.75	448.84
Loans & borrowings	-	-	-	-	-	-	-	-
Current Liabilities and Provisions								
Current Liabilities and Provisions	0.96	1.25	0.32	1.27	0.41	1.69	1.73	0.45
TOTAL	6,984.56	12,021.69	405.69	14,068.12	1,363.20	11,896.06	5,491.67	5,062.33
ASSETS								
Investments								
Listed Securities								
Equity Shares	-	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-	-
Other Debentures and Bonds	6,333.95	7,587.55	364.14	2,197.40	1,273.79	-	4,220.59	3,962.43
Securitized Debt Securities	-	-	-	-	-	-	-	-
Securities Awaiting Listing								
Equity Shares	-	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-	-
Other Debentures and Bonds	-	-	-	-	-	-	-	-
Securitized Debt Securities	-	-	-	-	-	-	-	-
Unlisted Securities								
Equity Shares	-	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-	-	-
Other Debentures and Bonds	-	-	-	2,211.61	-	-	906.90	909.72
Securitized Debt Securities	-	-	-	-	-	-	-	-
Government Securities								
Treasury Bills								
Commercial Papers								
Certificate of Deposits	297.65	3,274.83	24.80	-	-	-	-	-
Bill Rediscounting	-	-	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	9,605.49	-	11,806.75	-	-
Foreign Securities	-	-	-	-	-	-	-	-
Total Investments	6,631.60	10,862.38	388.94	14,014.50	1,273.79	11,806.75	5,127.49	4,872.15
Deposits								
Other Current Assets								
Cash and Bank Balance	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
CBLO/ Reverses REPO Lending	105.88	600.70	5.64	49.52	24.36	86.89	82.34	20.94
Others	246.08	557.61	10.11	3.10	64.05	1.42	280.84	168.24
Deferred Revenue Expenditure								
(to the extent not written off)	-	-	-	-	-	-	-	-
TOTAL	6,984.56	12,021.69	405.69	14,068.12	1,363.20	11,896.06	5,491.67	5,062.33

Notes to Accounts - Annexure II
Less than Rs. 1000/-

Abridged Audited Balance Sheet as at March 31, 2016

(Rs. In Lakhs)

	L&T FMP Series X - Plan R (1506 days) formerly known as L&T FMP Series X - Plan R (386 days)		L&T FMP Series X - Plan S (1500 days) formerly known as L&T FMP Series X - Plan S (380 days)		L&T FMP Series X - Plan T (1500 days) formerly known as L&T FMP Series X - Plan T (377 days)	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
LIABILITIES						
Unit Capital	224.54	2,205.17	4,561.58	23,003.00	7,365.30	27,233.42
Reserves and Surplus						
Unit Premium Reserves	(189.46)	-	(1,758.78)	-	(1,862.69)	-
Unrealised Appreciation Reserves	-	1.60	-	8.58	0.09	11.27
Other Reserves	230.51	205.44	2,588.54	2,136.27	3,218.90	2,499.35
Loans & borrowings	-	-	-	-	-	-
Current Liabilities and Provisions						
Current Liabilities and Provisions	0.13	0.34	1.14	1.87	1.81	2.64
TOTAL	265.72	2,412.55	5,392.48	25,149.72	8,723.41	29,746.68
ASSETS						
Investments						
Listed Securities						
Equity Shares	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-
Other Debentures and Bonds	244.39	-	5,086.14	-	8,114.13	-
Securitised Debt Securities	-	-	-	-	-	-
Securities Awaiting Listing						
Equity Shares	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-
Other Debentures and Bonds	-	-	-	-	-	-
Securitised Debt Securities	-	-	-	-	-	-
Unlisted Securities						
Equity Shares	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-
Other Debentures and Bonds	-	-	-	-	-	-
Securitised Debt Securities	-	-	-	-	-	-
Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Commercial Papers	-	-	-	-	-	-
Certificate of Deposits	-	-	-	-	198.43	-
Bill Rediscounting	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	2,401.60	-	15,008.58	-	19,711.27
Foreign Securities	-	-	-	-	-	-
Total Investments	244.39	2,401.60	5,086.14	15,008.58	8,312.56	19,711.27
Deposits	-	-	-	-	-	-
Other Current Assets						
Cash and Bank Balance	1.00	1.00	1.00	1.00	1.00	1.00
CBLO/ Revesre REPO Lending	12.77	9.57	88.24	10,137.72	140.19	10,033.57
Others	7.56	0.38	217.10	2.42	269.66	0.84
Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	-
TOTAL	265.72	2,412.55	5,392.48	25,149.72	8,723.41	29,746.68

Notes to Accounts - Annexure II
Less than Rs. 1000/-

Abridged Audited Balance Sheet as at March 31, 2016

(Rs. In Lakhs)

	L&T FMP Series XI - Plan A (1484 days) formerly known as L&T FMP Series XI - Plan A (370 days)		L&T FMP Series XI - Plan C (1139 days)	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
LIABILITIES				
Unit Capital	1,685.39	3,168.74	2,029.02	2,029.02
Reserves and Surplus				
Unit Premium Reserves	(135.50)	-	-	-
Unrealised Appreciation Reserves	-	-	19.63	31.12
Other Reserves	435.75	279.23	316.11	124.30
Loans & borrowings	-	-	-	-
Current Liabilities and Provisions				
Current Liabilities and Provisions	0.64	1.92	2.07	2.56
TOTAL	1,986.28	3,449.89	2,366.83	2,187.00
ASSETS				
Investments				
Listed Securities				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Equity Linked Debentures	-	-	-	-
Other Debentures and Bonds	1,822.51	-	2,125.90	2,036.63
Securitised Debt Securities	-	-	-	-
Securities Awaiting Listing				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Equity Linked Debentures	-	-	-	-
Other Debentures and Bonds	-	-	-	-
Securitised Debt Securities	-	-	-	-
Unlisted Securities				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Equity Linked Debentures	-	-	-	-
Other Debentures and Bonds	-	-	-	-
Securitised Debt Securities	-	-	-	-
Government Securities				
Treasury Bills				
Commercial Papers				
Certificate of Deposits	-	3,448.86	-	-
Bill Rediscounting	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-
Foreign Securities	-	-	-	-
Total Investments	1,822.51	3,448.86	2,125.90	2,036.63
Deposits	-	-	-	-
Other Current Assets				
Cash and Bank Balance	1.00	1.00	1.00	1.00
CBLO/ Revesre REPO Lending	74.87	0.02	111.14	26.37
Others	87.90	0.01	128.79	123.00
Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-
TOTAL	1,986.28	3,449.89	2,366.83	2,187.00

Notes to Accounts - Annexure II
Less than Rs. 1000/-

For Price Waterhouse
Firm Registration Number - 301112E
Chartered Accountants
Alpa Kedia
Partner
Membership No.- 100681

For L&T Mutual Fund Trustee Limited

Y. M. Deosthalee
Director
Hemant Joshi
Director
Mr. Praveen Ayathan
Fund Manager

For L&T Investment Management Limited

R. Shankar Raman
Director
Kailash Kulkarni
Chief Executive Officer
Venugopal Manghat
Fund Manager
Abhijeet Dakshikar
Fund Manager
Mr. P.H. Ravikumar
Director
S.N. Lahiri
Fund Manager
Vikram Chopra
Fund Manager
Rajesh Pherwani
Fund Manager

Place: Mumbai
Date: April 25, 2016

Place: Mumbai
Date: April 25, 2016

Place: Mumbai
Date: April 25, 2016

Place: Mumbai
Date: April 25, 2016

Abridged Audited Revenue Account for the Year/ Period ended March 31, 2016

(Rupees in lakhs)

	L&T FMP - VII (July1189D A) formerly known as L&T FMP - VII (February511D A)		L&T FMP - VII (August1095D A) formerly known as L&T FMP - VII (March880D A)		L&T FMP - VII (April1124D A) formerly known as L&T FMP - VII (March 753D A)		L&T FMP Series VIII- Plan C (1101 days) formerly known as L&T FMP Series VIII- Plan C	
	April 01, 2015 to	April 01, 2014 to	April 01, 2015 to	April 01, 2014 to	April 01, 2015 to	April 01, 2014 to	April 01, 2015 to	April 01, 2014 to
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
INCOME AND GAINS								
Dividends	-	-	-	-	-	-	-	-
Interest	409.18	566.92	2,153.49	2,263.65	3,137.61	3,441.15	628.17	761.23
Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-	-	-	-	-
Realised Gain / (Loss) on Inter scheme sale of Investments	-	(0.04)	-	0.32	(2.64)	1.05	-	-
Realised Gain / (Loss) on External Sale / Redemption of Investments	4.46	25.11	159.10	78.49	108.89	250.27	111.84	1.73
Realised Gain / (Losses) on Derivative Transactions	-	-	-	-	-	-	-	-
Miscellaneous Income	-	-	0.07	-	-	-	-	-
TOTAL (A)	413.64	591.99	2,312.66	2,342.46	3,243.86	3,692.47	740.01	762.96
EXPENSES								
Investment Management Fees	6.95	4.99	238.00	159.46	174.08	50.46	18.57	53.70
Service Tax on Investment Management Fees	0.97	0.62	34.11	19.71	24.33	6.24	2.46	6.64
Transfer Agent Fees and Expenses	0.42	0.76	2.09	2.85	2.93	4.22	0.67	0.93
Custodian Fees and Expenses	0.13	0.15	0.51	0.66	0.88	0.88	0.20	0.23
Trusteeship Fees and Expenses	0.01	0.02	0.06	0.07	0.08	0.10	0.02	0.02
Audit Fees	0.05	0.05	0.05	0.06	0.05	0.05	0.05	0.05
Selling and Distribution Expenses	-	6.78	-	33.27	-	63.54	-	28.40
Marketing and Publicity Expenses	0.03	0.06	0.17	0.16	0.25	0.24	0.06	0.06
Investor Education & Awareness	0.99	1.37	4.90	5.07	6.87	7.51	1.56	1.71
Listing Fees and Expenses	-	-	-	-	-	-	-	-
Other Operating Expenses	(0.01)	0.01	0.02	0.02	0.05	0.05	0.03	0.05
Less: Expenses to be Reimbursed by the Investment Manager	-	0.43	-	0.27	-	0.15	-	2.77
TOTAL (B)	9.54	14.38	279.91	221.06	209.52	133.14	23.62	89.02
Net Realised Gains / (Losses) for the Year (A-B=C)	404.10	577.61	2,032.75	2,121.40	3,034.34	3,559.33	716.39	673.95
Net Change in Unrealised Depreciation in Value of Investments (D)	-	0.28	0.03	(0.03)	(46.33)	-	-	-
Net Gains / (Losses) for the Year (E=C-D)	404.10	577.89	2,032.78	2,121.37	2,988.01	3,559.33	716.39	673.95
Net Change in Unrealised Appreciation in Value of Investments (F)	(12.61)	38.95	(75.91)	114.26	(26.01)	(94.11)	(114.39)	38.80
NET SURPLUS/(DEFICIT) FOR THE YEAR (E + F = G)	391.49	616.84	1,956.87	2,235.63	2,962.00	3,465.22	602.00	712.75
Add : Balance transfer from Unrealised Appreciation	-	-	-	-	-	-	-	-
Less : Balance transfer to Unrealised Appreciation	12.61	(38.95)	75.91	(114.26)	26.01	94.11	114.39	(38.80)
Add / (Less) : Income Equalisation Reserve	-	(862.35)	-	-	-	-	-	-
Add : Balance Transferred from Unit Premium Reserve	-	-	-	-	-	-	-	-
Add : Balance Transferred from Reserve Fund	763.50	1,081.66	3,966.04	1,927.30	6,500.70	2,944.86	1,082.92	411.58
Total	1,167.60	797.20	5,998.82	4,048.67	9,488.71	6,504.19	1,799.31	1,085.53
Dividend Appropriation								
Dividend Distributions	-	(26.26)	(34.91)	(61.81)	(2.45)	(2.69)	(1.61)	(2.03)
Dividend Distribution Tax thereon	-	(7.44)	(17.05)	(20.82)	(1.02)	(0.80)	(0.62)	(0.58)
Balance Transferred to Reserve Fund	1,167.60	763.50	5,946.86	3,966.04	9,485.24	6,500.70	1,797.08	1,082.92

Notes to Accounts - Annexure II

Less than Rs. 1000/-

Abridged Audited Revenue Account for the Year/ Period ended March 31, 2016

(Rupees in lakhs)

	L&T FMP – Series VIII – Plan F		L&T FMP – Series VIII – Plan G		L&T FMP – Series VIII – Plan I		L&T FMP – Series VIII – Plan J	
	April 01, 2015 to	April 01, 2014 to	April 01, 2015 to	April 01, 2014 to	April 01, 2015 to	April 01, 2014 to	April 01, 2015 to	April 01, 2014 to
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
INCOME AND GAINS								
Dividends	-	-	-	-	-	-	-	-
Interest	126.49	239.19	408.83	829.97	52.41	415.33	35.00	735.57
Realised Gain/(Loss) on Foreign Exchange Transactions	-	-	-	-	-	-	-	-
Realised Gain / (Loss) on Inter scheme sale of Investments	-	-	-	-	-	-	-	0.01
Realised Gain / (Loss) on External Sale / Redemption of Investments	-	-	(0.04)	7.50	-	-	0.00#	0.00#
Realised Gain/(Losses) on Derivative Transactions	-	-	-	-	-	-	-	-
Miscellaneous Income	-	-	-	-	-	-	-	-
TOTAL (A)	126.49	239.19	408.79	837.47	52.41	415.33	35.00	735.58
EXPENSES								
Investment Management Fees	2.40	2.13	1.89	3.55	0.81	0.41	0.74	1.27
Service Tax on Investment Management Fees	0.34	0.26	0.27	0.44	0.12	0.05	0.10	0.16
Transfer Agent Fees and Expenses	0.13	0.38	0.39	0.90	0.05	0.54	0.03	0.75
Custodian Fees and Expenses	0.04	0.07	0.12	0.21	0.02	0.12	0.01	0.20
Trusteeship Fees and Expenses	-	0.01	0.01	0.02	-	0.01	-	0.02
Audit Fees	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05
Selling and Distribution Expenses	-	1.10	-	0.46	-	0.52	-	1.15
Marketing and Publicity Expenses	0.01	0.02	0.03	0.06	-	0.04	-	0.08
Investor Education & Awareness	0.29	0.51	0.90	1.70	0.12	0.85	0.08	1.55
Listing Fees and Expenses	-	-	-	-	-	-	-	-
Other Operating Expenses	0.03	0.04	0.03	0.04	-	0.01	0.01	0.02
Less: Expenses to be Reimbursed by the Investment Manager	-	0.02	-	0.05	-	0.64	-	0.37
TOTAL (B)	3.29	4.55	3.69	7.38	1.17	1.96	1.02	4.88
Net Realised Gains / (Losses) for the Year (A-B=C)	123.20	234.64	405.10	830.09	51.24	413.37	33.98	730.70
Net Change in Unrealised Depreciation in Value of Investments (D)	-	-	(13.02)	-	(1.81)	-	-	-
Net Gains / (Losses) for the Year (E=C-D)	123.20	234.64	392.08	830.09	49.43	413.37	33.98	730.70
Net Change in Unrealised Appreciation in Value of Investments (F)	(5.05)	(2.87)	(26.06)	(37.25)	(3.05)	(35.51)	(2.24)	(45.24)
NET SURPLUS/(DEFICIT) FOR THE YEAR (E + F = G)	118.15	231.77	366.02	792.84	46.38	377.86	31.74	685.46
Add : Balance transfer from Unrealised Appreciation	-	-	-	-	-	-	-	-
Less : Balance transfer to Unrealised Appreciation	5.05	2.87	26.06	37.25	3.05	35.51	2.24	45.24
Add / (Less) : Income Equalisation Reserve	-	(284.98)	-	(1,048.60)	-	(845.47)	-	(1,523.68)
Add : Balance Transferred from Unit Premium Reserve	-	-	-	-	-	-	-	-
Add : Balance Transferred from Reserve Fund	195.35	246.59	632.19	851.75	79.49	512.69	51.93	845.82
Total	318.55	196.25	1,024.27	633.24	128.92	80.59	85.91	52.84
Dividend Appropriation								
Dividend Distributions	-	(0.70)	-	(0.82)	-	(0.85)	-	(0.71)
Dividend Distribution Tax thereon	-	(0.20)	-	(0.23)	-	(0.24)	-	(0.20)
Balance Transferred to Reserve Fund	318.55	195.35	1,024.27	632.19	128.92	79.50	85.91	51.93

Notes to Accounts - Annexure II

Less than Rs. 1000/-

Abridged Audited Revenue Account for the Year/ Period ended March 31, 2016

(Rupees in lakhs)

	L&T FMP – Series IX – Plan B		L&T FMP – Series IX – Plan D		L&T FMP – Series IX – Plan E (1168 days) formerly known as L&T FMP – Series IX – Plan E		L&T FMP Series IX – Plan G	
	April 01, 2015 to	April 01, 2014 to	April 01, 2015 to	April 01, 2014 to	April 01, 2015 to	April 01, 2014 to	April 01, 2015 to	April 01, 2014 to
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
INCOME AND GAINS								
Dividends	-	-	-	-	-	-	-	-
Interest	128.08	253.39	664.01	1,027.68	638.51	1,075.92	22.23	1,031.11
Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-	-	-	-	-
Realised Gain / (Loss) on Inter scheme sale of Investments	-	-	-	(0.01)	-	0.59	-	-
Realised Gain / (Loss) on External Sale / Redemption of Investments	-	-	-	4.30	145.58	4.19	-	4.17
Realised Gain / (Losses) on Derivative Transactions	-	-	-	-	-	-	-	-
Miscellaneous Income	-	-	-	-	-	-	-	-
TOTAL (A)	128.08	253.39	664.01	1,031.97	784.09	1,080.70	22.23	1,035.28
EXPENSES								
Investment Management Fees	1.87	0.95	5.42	9.56	9.08	25.69	0.30	1.54
Service Tax on Investment Management Fees	0.26	0.12	0.74	1.18	1.19	3.18	0.04	0.19
Transfer Agent Fees and Expenses	0.12	0.27	0.65	1.32	0.64	1.42	0.02	1.30
Custodian Fees and Expenses	0.04	0.08	0.20	0.33	0.17	0.34	0.01	0.30
Trusteeship Fees and Expenses	-	0.01	0.02	0.03	0.02	0.03	-	0.03
Audit Fees	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05
Selling and Distribution Expenses	-	2.08	-	5.41	-	25.45	-	4.24
Marketing and Publicity Expenses	0.01	0.03	0.05	0.10	0.07	0.08	-	0.12
Investor Education & Awareness	0.29	0.56	1.52	2.35	1.52	2.53	0.05	2.33
Listing Fees and Expenses	-	-	-	-	-	-	-	-
Other Operating Expenses	0.04	0.05	0.03	0.03	0.03	0.03	0.04	0.04
Less: Expenses to be Reimbursed by the Investment Manager	-	0.20	-	0.35	-	1.20	-	0.62
TOTAL (B)	2.68	4.00	8.68	20.01	12.77	57.60	0.51	9.52
Net Realised Gains / (Losses) for the Year (A-B=C)	125.40	249.39	655.33	1,011.96	771.32	1,023.10	21.72	1,025.76
Net Change in Unrealised Depreciation in Value of Investments (D)	(2.38)	2.87	(37.26)	18.55	(37.05)	0.00#	(1.35)	4.87
Net Gains / (Losses) for the Year (E=C-D)	123.02	252.26	618.07	1,030.51	734.27	1,023.10	20.37	1,030.63
Net Change in Unrealised Appreciation in Value of Investments (F)	(7.82)	7.82	-	-	(125.47)	63.64	0.01	-
NET SURPLUS/(DEFICIT) FOR THE YEAR (E + F = G)	115.20	260.08	618.07	1,030.51	608.80	1,086.74	20.38	1,030.63
Add : Balance transfer from Unrealised Appreciation	-	-	-	-	-	-	-	-
Less : Balance transfer to Unrealised Appreciation	7.82	(7.82)	-	-	125.47	(63.64)	(0.01)	-
Add / (Less) : Income Equalisation Reserve	-	(276.59)	-	(575.29)	-	-	-	(1,525.08)
Add : Balance Transferred from Unit Premium Reserve	-	-	-	-	-	-	-	-
Add : Balance Transferred from Reserve Fund	177.76	202.77	834.76	473.55	1,381.51	359.33	26.71	522.07
Total	300.78	178.44	1,452.83	928.77	2,115.78	1,382.43	47.08	27.62
Dividend Appropriation								
Dividend Distributions	-	(0.53)	-	(69.44)	(0.56)	(0.71)	-	(0.70)
Dividend Distribution Tax thereon	-	(0.15)	-	(24.57)	(0.22)	(0.20)	-	(0.21)
Balance Transferred to Reserve Fund	300.78	177.76	1,452.83	834.76	2,115.00	1,381.52	47.08	26.71

Notes to Accounts - Annexure II

Less than Rs. 1000/-

Abridged Audited Revenue Account for the Year/ Period ended March 31, 2016

(Rupees in lakhs)

	L&T FMP Series IX – Plan H		L&T FMP – Series IX – Plan J (1141 days) formerly known as L&T FMP – Series IX – Plan J		L&T FMP Series X - Plan B (1119 days) formerly known as L&T FMP Series X - Plan B (502 days)		L&T FMP Series X - Plan E (1000 days)	
	April 01, 2015 to	April 01, 2014 to	April 01, 2015 to	April 01, 2014 to	April 01, 2015 to	April 01, 2014 to	April 01, 2015 to	April 01, 2014 to
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
INCOME AND GAINS								
Dividends	-	-	-	-	-	-	-	-
Interest	938.51	880.57	451.67	998.88	560.00	953.00	474.88	455.41
Realised Gain /(Loss) on Foreign Exchange Transactions	-	-	-	-	-	-	-	-
Realised Gain / (Loss) on Inter scheme sale of Investments	-	0.05	-	(0.05)	-	-	-	-
Realised Gain / (Loss) on External Sale / Redemption of Investments	-	0.02	82.93	3.21	51.11	4.77	1.00	(0.01)
Realised Gain /(Losses) on Derivative Transactions	-	-	-	-	-	-	-	-
Miscellaneous Income	-	-	-	-	-	-	-	-
TOTAL (A)	938.51	880.64	534.60	1,002.04	611.11	957.77	475.88	455.40
EXPENSES								
Investment Management Fees	43.13	-	5.01	15.76	6.04	3.73	27.30	3.38
Service Tax on Investment Management Fees	6.19	-	0.67	1.95	0.83	0.46	3.85	0.42
Transfer Agent Fees and Expenses	0.87	1.05	0.47	1.28	0.57	1.22	0.44	0.53
Custodian Fees and Expenses	0.28	0.26	0.12	0.30	0.15	0.28	0.13	0.13
Trusteeship Fees and Expenses	0.02	0.02	0.01	0.03	0.02	0.03	0.01	0.01
Audit Fees	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05
Selling and Distribution Expenses	-	48.33	-	12.24	-	16.17	-	26.60
Marketing and Publicity Expenses	0.07	0.06	0.06	0.07	0.06	0.07	0.03	0.03
Investor Education & Awareness	2.03	1.86	1.10	2.28	1.36	2.17	1.03	0.94
Listing Fees and Expenses	-	-	-	-	-	-	-	-
Other Operating Expenses	0.04	0.03	0.04	0.04	0.05	0.05	0.05	0.05
Less: Expenses to be Reimbursed by the Investment Manager	-	3.40	-	1.10	-	1.27	0.02	2.05
TOTAL (B)	52.68	48.26	7.53	32.90	9.13	22.96	32.87	30.09
Net Realised Gains / (Losses) for the Year (A-B=C)	885.83	832.38	527.07	969.14	601.98	934.81	443.01	425.31
Net Change in Unrealised Depreciation in Value of Investments (D)	-	-	(24.46)	(0.33)	(27.26)	0.00#	-	-
Net Gains / (Losses) for the Year (E=C-D)	885.83	832.38	502.61	968.81	574.72	934.81	443.01	425.31
Net Change in Unrealised Appreciation in Value of Investments (F)	(87.04)	98.15	(58.22)	29.33	(31.15)	24.35	(31.32)	59.98
NET SURPLUS/(DEFICIT) FOR THE YEAR (E + F = G)	798.79	930.53	444.39	998.14	543.57	959.16	411.69	485.29
Add : Balance transfer from Unrealised Appreciation	-	-	-	-	-	-	-	-
Less : Balance transfer to Unrealised Appreciation	87.04	(98.15)	58.22	(29.33)	31.15	(24.35)	31.32	(59.98)
Add / (Less) : Income Equalisation Reserve	-	-	-	-	-	-	-	-
Add : Balance Transferred from Unit Premium Reserve	-	-	-	-	-	-	-	-
Add : Balance Transferred from Reserve Fund	1,065.78	235.74	1,244.97	278.04	1,149.62	216.97	491.09	71.59
Total	1,951.61	1,068.12	1,747.58	1,246.85	1,724.34	1,151.78	934.10	496.90
Dividend Appropriation								
Dividend Distributions	-	(1.81)	(1.16)	(1.47)	(1.40)	(1.68)	-	(4.53)
Dividend Distribution Tax thereon	-	(0.53)	(0.45)	(0.42)	(0.54)	(0.48)	-	(1.28)
Balance Transferred to Reserve Fund	1,951.61	1,065.78	1,745.97	1,244.96	1,722.40	1,149.62	934.10	491.09

Notes to Accounts - Annexure II

Less than Rs. 1000/-

Abridged Audited Revenue Account for the Year/ Period ended March 31, 2016

(Rupees in lakhs)

	L&T FMP Series X - Plan H (1155 days) formerly known as L&T FMP Series X - Plan H (453 days)		L&T FMP Series X - Plan M (1520 days) formerly known as L&T FMP Series X - Plan M (398 days)		L&T FMP Series X - Plan Q (1511 days) formerly known as L&T FMP Series X - Plan Q (390 days)		L&T FMP Series X - Plan O (1027 days)	
	April 01, 2015 to	April 01, 2014 to	April 01, 2015 to	April 01, 2014 to	April 01, 2015 to	April 01, 2014 to	April 01, 2015 to	April 01, 2014 to
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
INCOME AND GAINS								
Dividends	-	-	-	-	-	-	-	-
Interest	611.72	1,038.26	39.42	1,229.42	110.43	1,004.71	493.79	460.74
Realised Gain /(Loss) on Foreign Exchange Transactions	-	-	-	-	-	-	-	-
Realised Gain / (Loss) on Inter scheme sale of Investments	-	-	(0.08)	-	-	-	-	-
Realised Gain / (Loss) on External Sale / Redemption of Investments	36.82	-	17.57	15.62	21.60	11.29	-	-
Realised Gain /(Losses) on Derivative Transactions	-	-	-	-	-	-	-	-
Miscellaneous Income	-	-	-	-	-	-	-	-
TOTAL (A)	648.54	1,038.26	56.91	1,245.04	132.03	1,016.00	493.79	460.74
EXPENSES								
Investment Management Fees	1.07	0.12	0.42	-	1.68	0.63	24.62	-
Service Tax on Investment Management Fees	0.15	0.01	0.06	-	0.24	0.08	3.52	-
Transfer Agent Fees and Expenses	0.62	1.29	0.04	1.51	0.12	1.28	0.45	0.54
Custodian Fees and Expenses	0.17	0.32	0.02	0.36	0.04	0.31	0.14	0.14
Trusteeship Fees and Expenses	0.02	0.03	-	0.04	-	0.03	0.01	0.01
Audit Fees	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05
Selling and Distribution Expenses	-	4.34	-	8.67	-	6.49	-	25.75
Marketing and Publicity Expenses	0.06	0.07	0.05	0.08	0.05	0.06	0.04	0.02
Investor Education & Awareness	1.47	2.30	0.12	2.70	0.30	2.28	1.05	0.97
Listing Fees and Expenses	-	-	-	-	-	-	-	-
Other Operating Expenses	0.03	0.04	0.05	0.06	0.03	0.04	0.03	0.05
Less: Expenses to be Reimbursed by the Investment Manager	-	1.55	0.01	3.10	-	1.43	0.02	0.15
TOTAL (B)	3.64	7.02	0.80	10.37	2.51	9.82	29.89	27.38
Net Realised Gains / (Losses) for the Year (A-B=C)	644.90	1,031.24	56.11	1,234.67	129.52	1,006.18	463.90	433.36
Net Change in Unrealised Depreciation in Value of Investments (D)	(19.01)	0.00#	(0.80)	-	(4.45)	-	-	-
Net Gains / (Losses) for the Year (E=C-D)	625.89	1,031.24	55.31	1,234.67	125.07	1,006.18	463.90	433.36
Net Change in Unrealised Appreciation in Value of Investments (F)	(31.22)	(1.22)	(5.49)	(40.76)	(6.75)	(16.20)	(35.84)	50.77
NET SURPLUS/(DEFICIT) FOR THE YEAR (E + F = G)	594.67	1,030.02	49.82	1,193.91	118.32	989.98	428.06	484.13
Add : Balance transfer from Unrealised Appreciation	-	-	-	-	-	-	-	-
Less : Balance transfer to Unrealised Appreciation	31.22	1.22	5.49	40.76	6.75	16.20	35.84	(50.77)
Add / (Less) : Income Equalisation Reserve	-	-	-	-	-	-	-	-
Add : Balance Transferred from Unit Premium Reserve	-	-	-	-	-	-	-	-
Add : Balance Transferred from Reserve Fund	1,157.24	126.27	1,322.09	87.70	1,054.85	48.80	448.84	15.79
Total	1,783.13	1,157.51	1,377.40	1,322.37	1,179.92	1,054.98	912.74	449.15
Dividend Appropriation								
Dividend Distributions	(0.18)	(0.19)	(0.18)	(0.22)	(0.09)	(0.10)	-	(0.24)
Dividend Distribution Tax thereon	(0.07)	(0.06)	(0.07)	(0.06)	(0.03)	(0.03)	-	(0.07)
Balance Transferred to Reserve Fund	1,782.88	1,157.26	1,377.15	1,322.09	1,179.80	1,054.85	912.74	448.84

Notes to Accounts - Annexure II

Less than Rs. 1000/-

Abridged Audited Revenue Account for the Year/ Period ended March 31, 2016

(Rupees in lakhs)

	L&T FMP Series X - Plan R (1506 days) formerly known as L&T FMP Series X - Plan R (386 days)		L&T FMP Series X - Plan S (1500 days) formerly known as L&T FMP Series X - Plan S (380 days)		L&T FMP Series X - Plan T (1500 days) formerly known as L&T FMP Series X - Plan T (377 days)	
	April 01, 2015 to March 31, 2016	April 01, 2014 to March 31, 2015	April 01, 2015 to March 31, 2016	April 01, 2014 to March 31, 2015	April 01, 2015 to March 31, 2016	April 01, 2014 to March 31, 2015
INCOME AND GAINS						
Dividends	-	-	-	-	-	-
Interest	22.03	203.42	448.30	2,087.28	693.78	2,458.46
Realised Gain /(Loss) on Foreign Exchange Transactions	-	-	-	-	-	-
Realised Gain / (Loss) on Inter scheme sale of Investments	(0.11)	-	-	-	(0.46)	-
Realised Gain / (Loss) on External Sale / Redemption of Investments	4.36	2.17	27.45	31.24	44.26	29.21
Realised Gain /(Losses) on Derivative Transactions	-	-	-	-	-	-
Miscellaneous Income	-	-	-	-	-	-
TOTAL (A)	26.28	205.59	475.75	2,118.52	737.58	2,487.67
EXPENSES						
Investment Management Fees	0.29	0.70	5.58	-	3.23	2.37
Service Tax on Investment Management Fees	0.04	0.09	0.79	-	0.46	0.29
Transfer Agent Fees and Expenses	0.02	0.26	0.47	2.71	0.73	3.20
Custodian Fees and Expenses	0.01	0.07	0.14	0.65	0.22	0.76
Trusteeship Fees and Expenses	-	0.01	0.01	0.06	0.02	0.08
Audit Fees	0.05	0.05	0.05	0.05	0.05	0.05
Selling and Distribution Expenses	-	4.84	-	8.26	-	11.98
Marketing and Publicity Expenses	0.01	0.01	0.11	0.09	0.13	0.11
Investor Education & Awareness	0.06	0.46	1.12	4.82	1.74	5.70
Listing Fees and Expenses	-	-	-	-	-	-
Other Operating Expenses	0.02	0.03	0.03	0.05	0.04	0.06
Less: Expenses to be Reimbursed by the Investment Manager	0.03	0.38	0.05	2.42	-	0.84
TOTAL (B)	0.47	6.14	8.25	14.27	6.62	23.76
Net Realised Gains / (Losses) for the Year (A-B=C)	25.81	199.45	467.50	2,104.25	730.96	2,463.91
Net Change in Unrealised Depreciation in Value of Investments (D)	(0.32)	-	(15.15)	6.23	(10.08)	-
Net Gains / (Losses) for the Year (E=C-D)	25.49	199.45	452.35	2,110.48	720.88	2,463.91
Net Change in Unrealised Appreciation in Value of Investments (F)	(1.60)	(2.07)	(8.58)	3.17	(11.17)	7.75
NET SURPLUS/(DEFICIT) FOR THE YEAR (E + F = G)	23.89	197.38	443.77	2,113.65	709.71	2,471.66
Add : Balance transfer from Unrealised Appreciation	-	-	-	-	-	-
Less : Balance transfer to Unrealised Appreciation	1.60	2.07	8.58	(3.17)	11.17	(7.75)
Add / (Less) : Income Equalisation Reserve	-	-	-	-	-	-
Add : Balance Transferred from Unit Premium Reserve	-	-	-	-	-	-
Add : Balance Transferred from Reserve Fund	205.44	6.39	2,136.27	25.85	2,499.35	36.75
Total	230.93	205.84	2,588.62	2,136.33	3,220.23	2,500.66
Dividend Appropriation						
Dividend Distributions	(0.28)	(0.31)	(0.05)	(0.05)	(0.97)	(1.02)
Dividend Distribution Tax thereon	(0.11)	(0.09)	(0.02)	(0.01)	(0.37)	(0.29)
Balance Transferred to Reserve Fund	230.54	205.44	2,588.55	2,136.27	3,218.89	2,499.35

Notes to Accounts - Annexure II

Less than Rs. 1000/-

Abridged Audited Revenue Account for the Year/ Period ended March 31, 2016

(Rupees in lakhs)

	L&T FMP Series XI - Plan A (1484 days) formerly known as L&T FMP Series XI - Plan A (370 days)		L&T FMP Series XI - Plan C (1139 days)	
	April 09, 2014 to March 31, 2015	April 09, 2014 to March 31, 2015	July 21, 2014 to March 31, 2015	July 21, 2014 to March 31, 2015
INCOME AND GAINS				
Dividends	-	-	-	-
Interest	161.49	284	197.12	128
Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-
Realised Gain / (Loss) on Inter scheme sale of Investments	(1.24)	-	-	-
Realised Gain / (Loss) on External Sale / Redemption of Investments	-	-	-	-
Realised Gain / (Losses) on Derivative Transactions	-	-	-	-
Miscellaneous Income	-	-	-	-
TOTAL (A)	160.25	284	197.12	128
EXPENSES				
Investment Management Fees	1.51	2	3.94	3
Service Tax on Investment Management Fees	0.21	0	0.56	0
Transfer Agent Fees and Expenses	0.16	0	0.19	0
Custodian Fees and Expenses	0.05	0	0.06	0
Trusteeship Fees and Expenses	-	0	0.00#	0.00#
Audit Fees	0.05	0	0.05	0
Selling and Distribution Expenses	-	-	-	-
Marketing and Publicity Expenses	0.02	0	0.02	0
Investor Education & Awareness	0.39	1	0.45	0
Listing Fees and Expenses	-	-	-	-
Other Operating Expenses	0.04	0	0.04	0
Less: Expenses to be Reimbursed by the Investment Manager	0.00#	0.00#	-	0
TOTAL (B)	2.43	3.44	5.31	3.38
Net Realised Gains / (Losses) for the Year (A-B=C)	157.82	280.27	191.81	124.30
Net Change in Unrealised Depreciation in Value of Investments (D)	(0.57)	(0.45)	-	-
Net Gains / (Losses) for the Year (E=C-D)	157.25	279.82	191.81	124.30
Net Change in Unrealised Appreciation in Value of Investments (F)	-	-	(11.49)	31.12
NET SURPLUS/(DEFICIT) FOR THE YEAR (E + F = G)	157.25	279.82	180.32	155.42
Add : Balance transfer from Unrealised Appreciation	-	-	-	-
Less : Balance transfer to Unrealised Appreciation	-	-	11.49	(31.12)
Add / (Less) : Income Equalisation Reserve	-	-	-	-
Add : Balance Transferred from Unit Premium Reserve	-	-	-	-
Add : Balance Transferred from Reserve Fund	279.23	-	124.30	-
Total	436.48	279.82	316.11	124.30
Dividend Appropriation				
Dividend Distributions	(0.52)	(0.46)	-	-
Dividend Distribution Tax thereon	(0.20)	(0.13)	-	-
Balance Transferred to Reserve Fund	435.76	279.23	316.11	124.30

Notes to Accounts - Annexure II

Less than Rs. 1000/-

For Price Waterhouse
 Firm Registration Number - 301112E
 Chartered Accountants

Alpa Kedia
 Partner
 Membership No.- 100681

For L&T Mutual Fund Trustee Limited
Y. M. Deosthalee
 Director

Hemant Joshi
 Director

Mr. Praveen Ayathan
 Fund Manager

For L&T Investment Management Limited
R. Shankar Raman
 Director

Kailash Kulkarni
 Chief Executive Officer

Venugopal Manghat
 Fund Manager

Abhijeet Dakshikar
 Fund Manager

Mr. P.H. Ravikumar
 Director

S.N. Lahiri
 Fund Manager

Vikram Chopra
 Fund Manager

Rajesh Pherwani
 Fund Manager

 Place: Mumbai
 Date: April 25, 2016

 Place: Mumbai
 Date: April 25, 2016

 Place: Mumbai
 Date: April 25, 2016

 Place: Mumbai
 Date: April 25, 2016

Key Statistics for the year / period ended 31st March 2016

	L&T FMP - VII (July1189D A) formerly known as L&T FMP - VII (February511D A)		L&T FMP - VII (April1124D A) formerly known as L&T FMP - VII (March 753D A)		L&T FMP - VII (August1095D A) formerly known as L&T FMP - VII (March880D A)		L&T FMP Series VIII- Plan C (1101 days) formerly known as L&T FMP Series VIII- Plan C	
	Current Year ended	Previous Year ended	Current Year ended	Previous Year ended	Current Year ended	Previous Year ended	Current Year ended	Previous Year ended
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
1. N.A.V per unit (Rs.):								
Open								
Growth Plan	12.0065	10.9685	11.9839	10.9236	11.8652	10.8573	11.5614	10.6273
Dividend Payout Plan	10.6610	10.9685	10.9572	10.9236	10.5002	10.8573	10.5664	10.6273
Direct Plan Dividend Payout	10.6872	11.0325	N.A. *	N.A. *	10.5108	10.8800	10.5827	10.6473
Direct Plan Growth	12.1269	11.0325	12.0326	10.9464	11.9136	10.8800	11.6183	10.6473
High								
Growth Plan	12.9734	12.0065	13.0624	11.9839	12.8450	11.8652	12.4914	11.5614
Dividend Payout Plan	11.5195	11.2547	10.8854	11.3994	10.8152	11.3517	10.8129	11.0861
Direct Plan Dividend Payout	11.5884	11.3391	N.A. *	N.A. *	10.8261	11.3868	10.8395	11.1236
Direct Plan Growth	13.1495	12.1269	13.1902	12.0326	12.9281	11.9136	12.5703	11.6183
Low								
Growth Plan	12.0289	10.9800	11.9999	10.9330	11.8808	10.8630	11.5752	10.6290
Dividend Payout Plan	10.6809	9.9968	10.0000	10.4226	10.0000	10.0455	10.0000	10.1317
Direct Plan Dividend Payout	10.7078	9.9971	N.A. *	N.A. *	10.0000	10.0457	10.0000	10.1319
Direct Plan Growth	12.1502	11.0449	12.0488	10.9561	11.9293	10.8860	11.6327	10.6495
End								
Growth Plan	12.9734	12.0065	13.0624	11.9839	12.8450	11.8652	12.4914	11.5614
Dividend Payout Plan	11.5195	10.6610	10.8854	10.9572	10.5045	10.5002	10.5562	10.5664
Direct Plan Dividend Payout	11.5884	10.6872	N.A. *	N.A. *	N.A. *	10.5108	10.5609	10.5827
Direct Plan Growth	13.1495	12.1269	13.1902	12.0326	12.9281	11.9136	12.5703	11.6183
2. Closing Assets Under Management (Rs. in Lakhs)								
End	5,128	4,736	35,742	39,432	23,813	26,438	7,458	8,882
Average (AAuM)	4,934	6,830	34,350	37,574	24,509	25,373	7,787	8,531
3. Gross income as % of AAuM ¹	8.38%	8.67%	9.44%	9.83%	9.44%	9.23%	9.50%	8.94%
4. Expense Ratio:								
a. Total Expense as % of AAuM (plan wise)								
Regular Plan	0.39%	0.48%	0.62%	0.36%	1.15%	0.88%	0.30%	1.05%
Direct Plan	0.04%	0.03%	0.05%	0.16%	1.00%	0.69%	0.26%	0.75%
b. Management Fee as % of AAuM (plan wise)								
Regular Plan	0.29%	0.00% ~	0.51%	0.13%	0.98%	0.63%	0.24%	0.63%
Direct Plan	0.03%	0.00% ~	0.07%	0.11%	0.84%	0.59%	0.18%	0.64%
5. Net Income as a percentage of AAuM ²	8.19%	8.46%	8.83%	9.47%	8.29%	8.36%	9.20%	7.90%
6. Portfolio turnover ratio ³	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
7. Total Dividend per unit distributed during the year / period (plan wise)								
Dividend Plan	N.A.	1.2622	0.9719	0.9768	0.8214	1.3062	0.8149	0.9543
Direct Plan - Dividend Option	N.A.	1.3471	N.A.	N.A.	0.8323	1.3411	0.8416	0.9917
8. Returns:								
a. Last One Year Scheme								
Growth Plan	8.03%	9.38%	8.97%	9.62%	8.23%	9.20%	8.02%	8.71%
Direct Plan - Growth Option	8.41%	9.84%	9.59%	9.84%	8.49%	9.42%	8.17%	9.04%
Benchmark	8.44%	10.33%	8.44%	10.33%	8.44%	10.33%	8.44%	10.33%
b. Since Inception Scheme								
Growth Plan	8.79%	9.15%	9.16%	9.26%	8.55%	8.70%	8.81%	9.29%
Direct Plan - Growth Option	9.26%	9.68%	9.51%	9.48%	8.78%	8.92%	9.07%	9.62%
Benchmark	9.22%	9.60%	9.17%	9.53%	9.20%	9.58%	9.80%	10.64%
Benchmark (for Direct Plan)	9.22%	9.60%	9.17%	9.53%	9.20%	9.58%	9.80%	10.64%
Benchmark Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index

^A Absolute returns

[#] Annualised

^{*} Nil Investors as on year end

1. Gross income = amount against (A) in the Revenue account i.e. Income.

2. Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD

3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.

4. AAUM=Average daily net assets

Key Statistics for the year / period ended 31st March 2016

	L&T FMP – Series VIII – Plan F		L&T FMP – Series VIII – Plan G		L&T FMP – Series VIII – Plan I		L&T FMP – Series VIII – Plan J	
	Current Year ended	Previous Year ended	Current Year ended	Previous Year ended	Current Year ended	Previous Year ended	Current Year ended	Previous Year ended
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
1. N.A.V per unit (Rs.):								
Open								
Growth Plan	11.6861	10.6430	11.7504	10.6683	11.7071	10.6429	11.6203	10.5781
Dividend Payout Plan	N.A. *	10.6430	10.5756	10.6683	N.A. *	10.6429	10.5442	10.5781
Direct Plan Dividend Payout	N.A. *	10.6493	10.6404	10.6746	N.A. *	N.A. *	N.A. *	N.A. *
Direct Plan Growth	11.7142	10.6493	11.7681	10.6746	11.7328	10.6489	11.6328	10.5839
High								
Growth Plan	12.6525	11.6861	12.7132	11.7504	12.6606	11.7071	12.5607	11.6203
Dividend Payout Plan	N.A. *	N.A. *	11.4424	11.0652	N.A. *	N.A. *	11.3975	11.0135
Direct Plan Dividend Payout	N.A. *	N.A. *	11.5410	11.0763	N.A. *	N.A. *	N.A. *	N.A. *
Direct Plan Growth	12.7147	11.7142	12.7642	11.7681	12.7201	11.7328	12.6056	11.6328
Low								
Growth Plan	11.7113	10.6523	11.7718	10.6777	11.7283	10.6532	11.6417	10.5876
Dividend Payout Plan	N.A. *	N.A. *	10.5949	10.0000	N.A. *	N.A. *	10.5636	10.0000
Direct Plan Dividend Payout	N.A. *	N.A. *	10.6602	10.0000	N.A. *	N.A. *	N.A. *	N.A. *
Direct Plan Growth	11.7400	10.6588	11.7900	10.6841	11.7545	10.6593	11.6546	10.5935
End								
Growth Plan	12.6525	11.6861	12.7132	11.7504	12.6606	11.7071	12.5607	11.6203
Dividend Payout Plan	N.A. *	N.A. *	11.4424	10.5756	N.A. *	N.A. *	11.3975	10.5442
Direct Plan Dividend Payout	N.A. *	N.A. *	11.5410	10.6404	N.A. *	N.A. *	N.A. *	N.A. *
Direct Plan Growth	12.7147	11.7142	12.7642	11.7681	12.7201	11.7328	12.6056	11.6328
2. Closing Assets Under Management (Rs. in Lakhs)								
End	1,533	1,414	4,708	4,342	611	564	423	391
Average (AAuM)	1,473	2,557	4,524	8,492	587	4,243	407	7,738
3. Gross income as % of AAuM ¹	8.58%	9.35%	9.04%	9.86%	8.92%	9.79%	8.60%	9.51%
4. Expense Ratio:								
a. Total Expense as % of AAuM (plan wise)								
Regular Plan	0.30%	0.22%	0.30%	0.22%	0.27%	0.16%	0.27%	0.16%
Direct Plan	0.05%	0.08%	0.05%	0.07%	0.02%	0.02%	0.02%	0.04%
b. Management Fee as % of AAuM (plan wise)								
Regular Plan	0.20%	0.10%	0.15%	0.12%	0.17%	0.05%	0.19%	0.04%
Direct Plan	0.08%	0.04%	0.03%	0.03%	0.05%	-	0.07%	0.01%
5. Net Income as a percentage of AAuM ²	8.36%	9.17%	8.96%	9.78%	8.72%	9.74%	8.35%	9.44%
6. Portfolio turnover ratio ³	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
7. Total Dividend per unit distributed during the year / period (plan wise)								
Dividend Plan	N.A.	1.0320	N.A.	1.0676	N.A.	1.0580	N.A.	1.0209
Direct Plan - Dividend Option	N.A.	1.0431	N.A.	1.0787	N.A.	N.A.	N.A.	N.A.
8. Returns:								
a. Last One Year Scheme								
Growth Plan	8.25%	9.72%	8.17%	10.06%	8.12%	9.91%	8.07%	9.77%
Direct Plan - Growth Option	8.52%	9.91%	8.44%	10.16%	8.39%	10.09%	8.34%	9.83%
Benchmark	8.44%	10.33%	8.44%	10.33%	8.44%	10.33%	8.44%	10.33%
b. Since Inception Scheme								
Growth Plan	9.45%	10.21%	9.70%	10.68%	9.60%	10.56%	9.36%	10.21%
Direct Plan - Growth Option	9.66%	10.38%	9.87%	10.79%	9.80%	10.72%	9.51%	10.28%
Benchmark	9.90%	10.82%	10.08%	11.13%	9.86%	10.78%	9.74%	10.58%
Benchmark (for Direct Plan)	9.90%	10.82%	10.08%	11.13%	9.86%	10.78%	9.74%	10.58%
Benchmark Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index

^A Absolute returns

[#] Annualised

^{*} Nil Investors as on year end

1. Gross income = amount against (A) in the Revenue account i.e. Income.

2. Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD

3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.

4. AAUM=Average daily net assets

Key Statistics for the year / period ended 31st March 2016

	L&T FMP – Series IX – Plan B		L&T FMP – Series IX – Plan D		L&T FMP – Series IX – Plan E (1168 days) formerly known as L&T FMP – Series IX – Plan E		L&T FMP Series IX – Plan G	
	Current Year ended	Previous Year ended	Current Year ended	Previous Year ended	Current Year ended	Previous Year ended	Current Year ended	Previous Year ended
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
1. N.A.V per unit (Rs.):								
Open								
Growth Plan	11.5275	10.4841	11.2635	10.3293	11.2646	10.3469	11.2133	10.3022
Dividend Payout Plan	10.5250	10.4841	10.3339	10.3293	10.5192	10.3469	N.A. *	10.3022
Direct Plan Dividend Payout	N.A. *	10.4950	10.3424	10.3392	10.5408	10.3618	N.A. *	10.3108
Direct Plan Growth	11.5658	10.4950	11.3008	10.3392	11.3264	10.3618	11.2743	10.3108
High								
Growth Plan	12.4716	11.5275	12.1991	11.2635	12.1863	11.2646	12.1405	11.2133
Dividend Payout Plan	11.3870	10.9450	11.1875	10.7853	10.6140	10.8029	N.A. *	N.A. *
Direct Plan Dividend Payout	N.A. *	N.A. *	11.2199	10.8092	10.6406	10.8400	N.A. *	N.A. *
Direct Plan Growth	12.5444	11.5658	12.2640	11.3008	12.2757	11.3264	12.2310	11.2743
Low								
Growth Plan	11.5502	10.4941	11.2841	10.3360	11.2798	10.3528	11.2352	10.3085
Dividend Payout Plan	10.5457	10.0000	10.3526	9.9923	10.0000	10.0879	N.A. *	N.A. *
Direct Plan Dividend Payout	N.A. *	N.A. *	10.3616	9.9926	10.0000	10.0880	N.A. *	N.A. *
Direct Plan Growth	11.5891	10.5054	11.3218	10.3463	11.3424	10.3683	11.2967	10.3175
End								
Growth Plan	12.4716	11.5275	12.1991	11.2635	12.1863	11.2646	12.1405	11.2133
Dividend Payout Plan	11.3870	10.5250	11.1875	10.3339	N.A. *	10.5192	N.A. *	N.A. *
Direct Plan Dividend Payout	N.A. *	N.A. *	11.2199	10.3424	N.A. *	10.5408	N.A. *	N.A. *
Direct Plan Growth	12.5444	11.5658	12.2640	11.3008	12.2757	11.3264	12.2310	11.2743
2. Closing Assets Under Management (Rs. in Lakhs)								
End	1,506	1,391	7,929	7,311	7,137	13,183	266	246
Average (AAuM)	1,448	2,808	7,618	11,752	7,620	12,651	256	11,651
3. Gross income as % of AAuM ¹	8.84%	9.02%	8.72%	8.78%	10.29%	8.54%	8.69%	8.89%
4. Expense Ratio:								
a. Total Expense as % of AAuM (plan wise)								
Regular Plan	0.27%	0.23%	0.25%	0.34%	0.31%	0.63%	0.22%	0.29%
Direct Plan	0.02%	0.02%	0.05%	0.10%	0.07%	0.23%	0.02%	0.04%
b. Management Fee as % of AAuM (plan wise)								
Regular Plan	0.17%	0.06%	0.14%	0.12%	0.23%	0.23%	0.13%	0.03%
Direct Plan	0.05%	-	0.04%	0.07%	0.04%	0.17%	0.00%	0.01%
5. Net Income as a percentage of AAuM ²	8.66%	8.88%	8.60%	8.61%	10.12%	8.09%	8.49%	8.80%
6. Portfolio turnover ratio ³	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
7. Total Dividend per unit distributed during the year / period (plan wise)								
Dividend Plan	N.A.	0.9524	N.A.	0.8892	0.6160	0.7150	N.A.	0.9045
Direct Plan - Dividend Option	N.A.	0.9745	N.A.	0.9162	0.6427	0.7520	N.A.	0.9311
8. Returns:								
a. Last One Year Scheme								
Growth Plan	8.17%	9.87%	8.28%	8.97%	8.16%	8.79%	8.25%	8.77%
Direct Plan - Growth Option	8.44%	10.12%	8.50%	9.22%	8.36%	9.23%	8.46%	9.27%
Benchmark	8.44%	10.33%	8.44%	10.33%	8.44%	10.33%	8.44%	10.33%
b. Since Inception Scheme								
Growth Plan	9.13%	9.76%	8.66%	8.93%	8.71%	9.12%	8.63%	8.92%
Direct Plan - Growth Option	9.38%	10.00%	8.90%	9.18%	9.05%	9.56%	8.98%	9.37%
Benchmark	9.60%	10.37%	9.49%	10.25%	9.56%	10.39%	9.51%	10.31%
Benchmark (for Direct Plan)	9.60%	10.37%	9.49%	10.25%	9.56%	10.39%	9.51%	10.31%
Benchmark Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index

[^] Absolute returns

[#] Annualised

^{*} Nil Investors as on year end

1. Gross income = amount against (A) in the Revenue account i.e. Income.

2. Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD

3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.

4. AAUM=Average daily net assets

Key Statistics for the year / period ended 31st March 2016

	L&T FMP Series IX – Plan H		L&T FMP – Series IX – Plan J (1141 days) formerly known as L&T FMP – Series IX – Plan J		L&T FMP Series X - Plan B (1119 days) formerly known as L&T FMP Series X - Plan B (502 days)		L&T FMP Series X - Plan E (1000 days)	
	Current Year ended	Previous Year ended	Current Year ended	Previous Year ended	Current Year ended	Previous Year ended	Current Year ended	Previous Year ended
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
1. N.A.V per unit (Rs.):								
Open								
Growth Plan	11.3608	10.2697	11.1920	10.2741	11.1322	10.2073	11.3147	10.1991
Dividend Payout Plan	10.5862	10.2697	10.4801	10.2741	10.4644	10.2073	10.6488	10.1991
Direct Plan Dividend Payout	10.6135	10.2840	N.A. *	N.A. *	N.A. *	N.A. *	10.6789	10.2085
Direct Plan Growth	11.4341	10.2840	11.2505	10.2861	11.1876	10.2168	11.3881	10.2085
High								
Growth Plan	12.2911	11.3608	12.1090	11.1920	12.0455	11.1322	12.2552	11.3147
Dividend Payout Plan	11.4531	10.8037	10.5761	10.7279	10.7052	10.6673	11.5340	10.7508
Direct Plan Dividend Payout	11.5402	10.8458	N.A. *	N.A. *	N.A. *	N.A. *	11.6305	10.7902
Direct Plan Growth	12.4325	11.4341	12.1945	11.2505	12.1277	11.1876	12.4027	11.3881
Low								
Growth Plan	11.3841	10.2607	11.2073	10.2812	11.1476	10.2141	11.3364	10.1883
Dividend Payout Plan	10.6080	10.0669	10.0000	10.0453	10.0000	10.0272	10.6692	10.1180
Direct Plan Dividend Payout	10.6362	10.0671	N.A. *	N.A. *	N.A. *	N.A. *	10.7003	10.1182
Direct Plan Growth	11.4586	10.2760	11.2665	10.2938	11.2038	10.2241	11.4109	10.1995
End								
Growth Plan	12.2911	11.3608	12.1090	11.1920	12.0455	11.1322	12.2552	11.3147
Dividend Payout Plan	11.4531	10.5862	N.A. *	10.4801	10.7052	10.4644	11.5340	10.6488
Direct Plan Dividend Payout	11.5402	10.6135	N.A. *	N.A. *	N.A. *	N.A. *	11.6305	10.6789
Direct Plan Growth	12.4325	11.4341	12.1945	11.2505	12.1277	11.1876	12.4027	11.3881
2. Closing Assets Under Management (Rs. in Lakhs)								
End	10,552	9,753	4,853	11,900	6,292	11,333	5,357	4,945
Average (AAuM)	10,149	9,301	5,521	11,409	6,777	10,864	5,151	4,714
3. Gross income as % of AAuM ¹	9.25%	9.47%	9.68%	8.78%	9.02%	8.82%	9.24%	9.66%
4. Expense Ratio:								
a. Total Expense as % of AAuM (plan wise)								
Regular Plan	0.52%	0.52%	0.26%	0.56%	0.23%	0.45%	0.65%	0.65%
Direct Plan	0.02%	0.02%	0.05%	0.16%	0.03%	0.05%	0.10%	0.10%
b. Management Fee as % of AAuM (plan wise)								
Regular Plan	0.43%	-	0.19%	0.18%	0.17%	0.07%	0.54%	0.07%
Direct Plan	0.14%	-	0.03%	0.12%	0.01%	0.01%	0.06%	0.06%
5. Net Income as a percentage of AAuM ²	8.73%	8.95%	9.55%	8.49%	8.88%	8.60%	8.60%	9.02%
6. Portfolio turnover ratio ³	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
7. Total Dividend per unit distributed during the year / period (plan wise)								
Dividend Plan	N.A.	0.7367	0.5785	0.6826	0.5770	0.6401	N.A.	0.6328
Direct Plan - Dividend Option	N.A.	0.7786	N.A.	N.A.	N.A.	N.A.	N.A.	0.6721
8. Returns:								
a. Last One Year Scheme								
Growth Plan	8.17%	10.53%	8.17%	8.86%	8.18%	8.98%	8.29%	10.84%
Direct Plan - Growth Option	8.71%	11.09%	8.37%	9.30%	8.38%	9.42%	8.88%	11.46%
Benchmark	8.44%	10.33%	8.44%	10.33%	8.44%	10.33%	8.44%	10.33%
b. Since Inception Scheme								
Growth Plan	9.44%	10.44%	8.67%	9.06%	8.66%	9.05%	9.80%	11.11%
Direct Plan - Growth Option	9.99%	10.99%	9.00%	9.50%	8.99%	9.49%	10.41%	11.72%
Benchmark	9.53%	10.39%	9.50%	10.32%	9.50%	10.36%	9.49%	10.40%
Benchmark (for Direct Plan)	9.53%	10.39%	9.50%	10.32%	9.50%	10.36%	9.49%	10.40%
Benchmark Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index

[^] Absolute returns

[#] Annualised

^{*} Nil Investors as on year end

1. Gross income = amount against (A) in the Revenue account i.e. Income.

2. Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD

3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.

4. AAUM=Average daily net assets

Key Statistics for the year / period ended 31st March 2016

	'L&T FMP Series X - Plan H (1155 days) formerly known as L&T FMP Series X - Plan H (453 days)		'L&T FMP Series X - Plan M (1520 days) formerly known as L&T FMP Series X - Plan M (398 days)		'L&T FMP Series X - Plan Q (1511 days) formerly known as L&T FMP Series X - Plan Q (390 days)		'L&T FMP Series X - Plan O (1027 days)	
	Current Year ended	Previous Year ended	Current Year ended	Previous Year ended	Current Year ended	Previous Year ended	Current Year ended	Previous Year ended
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
1. N.A.V per unit (Rs.):								
Open								
Growth Plan	11.0656	10.1361	11.0025	10.0957	10.9481	10.0582	11.1238	10.0533
Dividend Payout Plan	10.4743	10.1361	10.4559	10.0957	10.4408	10.0582	10.6037	10.0533
Direct Plan Dividend Payout	N.A. *	N.A. *	10.4766	10.0983	10.4588	10.0596	10.6336	10.0549
Direct Plan Growth	11.1027	10.1398	11.0491	10.0983	10.9877	10.0596	11.1876	10.0549
High								
Growth Plan	11.9806	11.0656	11.8892	11.0025	11.8244	10.9481	12.0641	11.1238
Dividend Payout Plan	10.5677	10.5936	10.0000	10.5424	10.4557	10.4934	11.5000	10.6037
Direct Plan Dividend Payout	N.A. *	N.A. *	10.8062	10.5662	10.4738	10.5133	11.5960	10.6336
Direct Plan Growth	12.0365	11.1027	12.0679	11.0491	11.8787	10.9877	12.2002	11.1876
Low								
Growth Plan	11.0815	10.1432	11.0096	10.1043	10.9638	10.0623	11.1439	10.0390
Dividend Payout Plan	10.0000	10.0273	10.0000	10.0186	10.0000	10.0070	10.6228	10.0390
Direct Plan Dividend Payout	N.A. *	N.A. *	9.9920	10.0186	10.0000	10.0070	10.6537	10.0425
Direct Plan Growth	11.1187	10.1473	11.0649	10.1075	10.9984	10.0642	11.2087	10.0425
End								
Growth Plan	11.9806	11.0656	11.8892	11.0025	11.8244	10.9481	12.0641	11.1238
Dividend Payout Plan	N.A. *	10.4743	N.A. *	10.4559	N.A. *	10.4408	11.5000	10.6037
Direct Plan Dividend Payout	N.A. *	N.A. *	10.8062	10.4766	N.A. *	10.4588	11.5960	10.6336
Direct Plan Growth	12.0365	11.1027	12.0679	11.0491	11.8787	10.9877	12.2002	11.1876
2. Closing Assets Under Management (Rs. in Lakhs)								
End	6,984	12,020	405	14,067	1,363	11,894	5,490	5,062
Average (AAuM)	7,337	11,511	615	13,475	1,513	11,400	5,274	4,833
3. Gross income as % of AAuM ¹	8.84%	9.02%	9.26%	9.24%	8.72%	8.91%	9.36%	9.53%
4. Expense Ratio:								
a. Total Expense as % of AAuM (plan wise)								
Regular Plan	0.13%	0.32%	0.18%	0.41%	0.19%	0.36%	0.57%	0.57%
Direct Plan	0.04%	0.02%	0.02%	0.02%	0.03%	0.02%	0.02%	0.02%
b. Management Fee as % of AAuM (plan wise)								
Regular Plan	0.13%	0.01%	0.10%	-	0.13%	0.03%	0.47%	-
Direct Plan	0.01%	-	0.00% ~	-	0.00% ~	-	0.01%	-
5. Net Income as a percentage of AAuM ²	8.79%	8.96%	9.13%	9.16%	8.56%	8.83%	8.80%	8.97%
6. Portfolio turnover ratio ³	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
7. Total Dividend per unit distributed during the year / period (plan wise)								
Dividend Plan	0.5744	0.5663	0.4709	0.5238	0.4577	0.4864	N.A.	0.4954
Direct Plan - Dividend Option	N.A.	N.A.	0.4916	0.5476	0.4758	0.5062	N.A.	0.5261
8. Returns:								
a. Last One Year Scheme								
Growth Plan	8.25%	9.09%	8.04%	8.91%	7.98%	8.77%	8.43%	10.56%
Direct Plan - Growth Option	8.39%	9.42%	9.19%	9.34%	8.09%	9.15%	9.03%	11.17%
Benchmark	8.44%	10.33%	8.22%	10.33%	8.22%	10.33%	8.44%	10.33%
b. Since Inception Scheme								
Growth Plan	9.21%	10.13%	8.70%	9.33%	8.52%	9.04%	9.64%	10.83%
Direct Plan - Growth Option	9.45%	10.48%	9.49%	9.76%	8.76%	9.42%	10.25%	11.45%
Benchmark	9.50%	10.53%	11.68%	10.67%	11.51%	10.52%	9.49%	10.51%
Benchmark (for Direct Plan)	9.50%	10.53%	11.68%	10.67%	11.51%	10.52%	9.49%	10.51%
Benchmark Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Composite Bond Fund Index	CRISIL Composite Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index

^A Absolute returns

[#] Annualised

^{*} Nil Investors as on year end

1. Gross income = amount against (A) in the Revenue account i.e. Income.

2. Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD

3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.

4. AAUM=Average daily net assets

Key Statistics for the year / period ended 31st March 2016

	L&T FMP Series X - Plan R (1506 days) formerly known as L&T FMP Series X - Plan R (386 days)		L&T FMP Series X - Plan S (1500 days) formerly known as L&T FMP Series X - Plan S (380 days)		L&T FMP Series X - Plan T (1500 days) formerly known as L&T FMP Series X - Plan T (377 days)	
	Current Year ended	Previous Year ended	Current Year ended	Previous Year ended	Current Year ended	Previous Year ended
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
1. N.A.V per unit (Rs.):						
Open						
Growth Plan	10.9296	10.0386	10.9259	10.0065	10.9174	10.0078
Dividend Payout Plan	10.4396	10.0386	10.4525	10.0065	10.4448	10.0078
Direct Plan Dividend Payout	10.4577	10.0395	10.4585	10.0066	10.4501	10.0079
Direct Plan Growth	10.9686	10.0395	10.9368	10.0066	10.9283	10.0079
High						
Growth Plan	11.8265	10.9296	11.8119	10.9259	11.8240	10.9174
Dividend Payout Plan	10.4554	10.4749	10.4699	10.4529	10.0000	10.4526
Direct Plan Dividend Payout	10.4735	10.4942	10.8069	10.4585	10.0000	10.4579
Direct Plan Growth	11.8879	10.9686	11.8410	10.9368	11.8527	10.9283
Low						
Growth Plan	10.9440	10.0421	10.9420	10.0123	10.9321	10.0138
Dividend Payout Plan	10.0000	10.0052	10.0000	10.0000	10.0000	10.0000
Direct Plan Dividend Payout	10.0000	10.0052	10.0000	10.0000	10.0000	10.0000
Direct Plan Growth	10.9831	10.0435	10.9530	10.0126	10.9428	10.0140
End						
Growth Plan	11.8265	10.9296	11.8119	10.9259	11.8240	10.9174
Dividend Payout Plan	N.A. *	10.4396	N.A. *	10.4525	N.A. *	10.4448
Direct Plan Dividend Payout	N.A. *	10.4577	10.8069	10.4585	N.A. *	10.4501
Direct Plan Growth	11.8879	10.9686	11.8410	10.9368	11.8527	10.9283
2. Closing Assets Under Management (Rs. in Lakhs)						
End	266	2,412	5,391	25,148	8,722	29,744
Average (AAuM)	303	2,314	5,620	24,088	8,719	28,512
3. Gross income as % of AAuM ¹	8.68%	8.88%	8.47%	8.79%	8.46%	8.73%
4. Expense Ratio:						
a. Total Expense as % of AAuM (plan wise)						
Regular Plan	0.17%	0.36%	0.19%	0.12%	0.16%	0.13%
Direct Plan	0.03%	0.02%	0.04%	0.02%	0.02%	0.03%
b. Management Fee as % of AAuM (plan wise)						
Regular Plan	0.10%	0.04%	0.14%	-	0.08%	0.00% ~
Direct Plan	0.00% ~	-	0.01%	-	0.01%	-
5. Net Income as a percentage of AAuM ²	8.53%	8.62%	8.32%	8.74%	8.38%	8.64%
6. Portfolio turnover ratio ³	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
7. Total Dividend per unit distributed during the year / period (plan wise)						
Dividend Plan	0.4575	0.4697	0.4720	0.4529	0.4611	0.4526
Direct Plan - Dividend Option	0.4756	0.4890	0.4780	0.4582	0.4665	0.4579
8. Returns:						
a. Last One Year						
Scheme						
Growth Plan	8.18%	8.80%	8.09%	9.11%	8.28%	9.01%
Direct Plan - Growth Option	8.36%	9.18%	8.24%	9.22%	8.43%	9.12%
Benchmark	8.22%	10.33%	8.22%	10.33%	8.22%	10.33%
b. Since Inception						
Scheme						
Growth Plan	8.59%	8.99%	8.60%	9.10%	8.66%	9.04%
Direct Plan - Growth Option	8.87%	9.36%	8.73%	9.21%	8.79%	9.15%
Benchmark	11.45%	10.49%	11.37%	10.39%	11.35%	10.41%
Benchmark (for Direct Plan)	11.45%	10.49%	11.37%	10.39%	11.35%	10.41%
Benchmark Index	CRISIL Composite Bond Fund Index		CRISIL Composite Bond Fund Index		CRISIL Composite Bond Fund Index	

^A Absolute returns

[#] Annualised

^{*} Nil Investors as on year end

1. Gross income = amount against (A) in the Revenue account i.e. Income.

2. Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD

3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.

4. AAUM=Average daily net assets

Key Statistics for the year / period ended 31st March 2016

	L&T FMP Series XI - Plan A (1484 days) formerly known as L&T FMP Series XI - Plan A (370 days)		L&T FMP Series XI - Plan C (1139 days)	
	Current Year ended March 31, 2016	Previous Year ended March 31, 2015	Current Year ended March 31, 2016	Previous Year ended March 31, 2015
1. N.A.V per unit (Rs.):				
Open				
Growth Plan	10.8788	N.A. *	10.7523	N.A. *
Dividend Payout Plan	10.4555	N.A. *	10.7523	N.A. *
Direct Plan Dividend Payout	10.4607	N.A. *	10.7818	N.A. *
Direct Plan Growth	10.8892	N.A. *	10.7818	N.A. *
High				
Growth Plan	11.7710	10.8788	11.6181	10.7523
Dividend Payout Plan	10.4881	10.4555	11.6181	10.7523
Direct Plan Dividend Payout	10.7958	10.4607	11.6967	10.7818
Direct Plan Growth	11.7989	10.8892	11.6967	10.7818
Low				
Growth Plan	10.8945	10.0000	10.7773	9.9967
Dividend Payout Plan	10.0000	10.0000	10.7773	9.9967
Direct Plan Dividend Payout	10.0000	10.0000	10.8076	9.9981
Direct Plan Growth	10.9050	10.0000	10.8076	9.9981
End				
Growth Plan	11.7710	10.8788	11.6181	10.7523
Dividend Payout Plan	N.A. *	10.4555	11.6181	10.7523
Direct Plan Dividend Payout	10.7958	10.4607	11.6967	10.7818
Direct Plan Growth	11.7989	10.8892	11.6967	10.7818
2. Closing Assets Under Management (Rs. in Lakhs)				
End	1,986	3,448	2,365	2,184
Average (AAuM)	1,973	3,308	2,275	2,110
3. Gross income as % of AAuM ¹	8.12%	8.58% #	8.67%	6.05% #
4. Expense Ratio:				
a. Total Expense as % of AAuM (plan wise)				
Regular Plan	0.18%	0.15%	0.42%	0.42%
Direct Plan	0.04%	0.05%	0.02%	0.02%
b. Management Fee as % of AAuM (plan wise)				
Regular Plan	0.11%	0.10% #	0.27%	0.34% #
Direct Plan	0.03%	0.01% #	0.06%	-
5. Net Income as a percentage of AAuM ²	8.00%	8.47% #	8.43%	5.89% #
6. Portfolio turnover ratio ³	N.A.	N.A.	N.A.	N.A.
7. Total Dividend per unit distributed during the year / period (plan wise)				
Dividend Plan	0.4928	0.4050	N.A.	N.A.
Direct Plan - Dividend Option	0.4980	0.4098	N.A.	N.A.
8. Returns:				
a. Last One Year				
Scheme				
Growth Plan	8.18%	N.A.	8.03%	N.A.
Direct Plan - Growth Option	8.33%	N.A.	8.46%	N.A.
Benchmark	8.22%	N.A.	8.22%	N.A.
b. Since Inception				
Scheme				
Growth Plan	8.62%	8.79% ^	9.31%	7.52% ^
Direct Plan - Growth Option	8.75%	8.89% ^	9.75%	7.82% ^
Benchmark	11.72%	10.16% ^	10.67%	9.60% ^
Benchmark (for Direct Plan)	11.72%	10.16% ^	10.67%	9.60% ^
Benchmark Index				
	CRISIL Composite Bond Fund Index		CRISIL Composite Bond Fund Index	

^A Absolute returns

Annualised

* Nil Investors as on year end

1. Gross income = amount against (A) in the Revenue account i.e. Income.

2. Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD

3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.

4. AAUM=Average daily net assets

Notes to Accounts
Annexure I to the Abridged Balance Sheet and Revenue Account for the year/period ended March 31, 2016
1 Investments:-

- 1.1. All Investments of the Scheme are registered in the name of the Trustee for the benefit of the Scheme's Unitholders.
- 1.2. Open Position of derivatives as at the year/period ended March 31, 2016 and March 31, 2015 was NIL.
- 1.3. Investment in Associates and Group Companies as at the year/period ended March 31, 2016:

L&T FMP - VII (April1124D A) formerly known as L&T FMP - VII (March 753D A)

- 1.4. There was no open position of Securities Borrowed and/or Lend by the scheme as at March 31, 2016 and March 31, 2015.
- 1.5. There were no Non-Performing Assets as at March 31, 2016 and March 31, 2015.
- 1.6. Aggregate Unrealised Gain / Loss as at the end of the Financial Year/Period March 31, 2016 and March 31, 2015 are as under :

Scheme Name / Security Type	Amount (Rs.)	Percentage to Net Assets	Amount (Rs.)	Percentage to Net Assets
	As at March 31, 2016		As at March 31, 2015	
L&T FMP - VII (July1189D A) formerly known as L&T FMP - VII (February511D A)				
Bonds & Debentures				
- Appreciation	2,611,231	0.51%	3,895,229	0.82%
- Depreciation	8,004	0.00%	-	-
Commercial Papers / Certificate of Deposits				
- Appreciation	30,852	0.01%	-	-
- Depreciation	-	-	-	-
L&T FMP - VII (April1124D A) formerly known as L&T FMP - VII (March 753D A)				
Bonds & Debentures				
- Appreciation	-	-	-	-
- Depreciation	4,034,105	0.11%	-	-
Mutual Fund Units				
- Appreciation	-	-	2,600,913	0.07%
- Depreciation	-	-	-	-
Commercial Papers / Certificate of Deposits				
- Appreciation	-	-	-	-
- Depreciation	598,998	0.02%	-	-
L&T FMP - VII (August1095D A) formerly known as L&T FMP - VII (March880D A)				
Bonds & Debentures				
- Appreciation	12,746,796	0.54%	11,931,661	0.45%
- Depreciation	7,986,302	0.34%	308,094	0.01%
Mutual Fund Units				
- Appreciation	-	-	727,581	0.03%
- Depreciation	-	-	-	-
Commercial Papers / Certificate of Deposits				
- Appreciation	-	-	-	-
- Depreciation	-	-	2,686	0.00%~
L&T FMP Series VIII- Plan C (1101 days) formerly known as L&T FMP Series VIII- Plan C				
Bonds & Debentures				
- Appreciation	-	-	11,506,684	1.30%
- Depreciation	-	-	10	0.00%~
Commercial Papers / Certificate of Deposits				
- Appreciation	236,666	0.03%	-	-
- Depreciation	169,058	0.02%	-	-

Scheme Name / Security Type	Amount (Rs.)	Percentage to Net Assets	Amount (Rs.)	Percentage to Net Assets
	As at March 31, 2016		As at March 31, 2015	
L&T FMP - Series VIII - Plan F				
Bonds & Debentures				
- Appreciation	695,067	0.45%	960,739	0.68%
- Depreciation	239,735	0.16%	-	-
L&T FMP - Series VIII - Plan G				
Bonds & Debentures				
- Appreciation	129,794	0.03%	2,606,320	0.60%
- Depreciation	1,431,666	0.30%	-	-
L&T FMP - Series VIII - Plan I				
Bonds & Debentures				
- Appreciation	2,968	0.00%	307,447	0.54%
- Depreciation	183,470	0.30%	-	-
Commercial Papers / Certificate of Deposits				
- Appreciation	2,330	0.00%	-	-
- Depreciation	-	-	-	-
L&T FMP - Series VIII - Plan J				
Bonds & Debentures				
- Appreciation	79,247	0.19%	233,902	0.60%
- Depreciation	71,376	0.17%	-	-
Commercial Papers / Certificate of Deposits				
- Appreciation	1,851	0.00% ~	-	-
- Depreciation	-	-	-	-
L&T FMP - Series IX - Plan B				
Bonds & Debentures				
- Appreciation	198,748	0.13%	781,922	0.56%
- Depreciation	437,116	0.29%	-	-
L&T FMP - Series IX - Plan D				
Bonds & Debentures				
- Appreciation	-	-	416,055	0.06%
- Depreciation	3,900,958	0.49%	590,926	0.08%
L&T FMP – Series IX – Plan E (1168 days) formerly known as L&T FMP – Series IX – Plan E				
Bonds & Debentures				
- Appreciation	-	-	12,570,407	0.95%
- Depreciation	-	-	23,217	0.00%~
Commercial Papers / Certificate of Deposits				
- Appreciation	-	-	-	-
- Depreciation	3,705,543	0.52%	189	0.00%~
L&T FMP - Series IX - Plan G				
Bonds & Debentures				
- Appreciation	-	-	-	-
- Depreciation	194,909	0.73%	59,969	0.24%
Commercial Papers / Certificate of Deposits				
- Appreciation	699	0.00%	-	-
- Depreciation	-	-	-	-
L&T FMP - Series IX - Plan H				
Bonds & Debentures				
- Appreciation	2,185,121	0.21%	10,090,866	1.03%
- Depreciation	851,694	0.08%	53,770	0.01%

Scheme Name / Security Type	Amount (Rs.)	Percentage to Net Assets	Amount (Rs.)	Percentage to Net Assets
	As at March 31, 2016		As at March 31, 2015	
L&T FMP – Series IX – Plan J (1141 days) formerly known as L&T FMP – Series IX – Plan J				
Bonds & Debentures				
- Appreciation	-	-	5,821,572	0.49%
- Depreciation	2,479,173	0.51%	62	0.00%~
Commercial Papers / Certificate of Deposits				
- Appreciation	-	-	-	-
- Depreciation	-	-	33,135	0.00%~
L&T FMP Series X - Plan B (1119 days) formerly known as L&T FMP Series X - Plan B (502 days)				
Bonds & Debentures				
- Appreciation	-	-	3,610,052	0.32%
- Depreciation	2,726,292	0.43%	495,032	0.04%
Commercial Papers / Certificate of Deposits				
- Appreciation	-	-	-	-
- Depreciation	-	-	252	0.00%~
L&T FMP Series X - Plan E (1000 days)				
Bonds & Debentures				
- Appreciation	4,819,286	0.90%	7,873,478	1.59%
- Depreciation	77,833	0.01%	-	-
L&T FMP Series X - Plan H (1155 days) formerly known as L&T FMP Series X - Plan H (453 days)				
Bonds & Debentures				
- Appreciation	217,000	0.03%	3,158,795	0.26%
- Depreciation	2,118,329	0.30%	23,170	0.00%~
Commercial Papers / Certificate of Deposits				
- Appreciation	13,981	0.00%	-	-
- Depreciation	-	-	416	0.00%~
L&T FMP Series X - Plan M (1520 days) formerly known as L&T FMP Series X - Plan M (398 days)				
Bonds & Debentures				
- Appreciation	22,625	0.06%	6,635	0.00%~
- Depreciation	102,561	0.25%	5,318	0.00%~
Mutual Fund Units				
- Appreciation	-	-	549,105	0.04%
- Depreciation	-	-	-	-
Commercial Papers / Certificate of Deposits				
- Appreciation	1,165	0.00%	-	-
- Depreciation	-	-	-	-
L&T FMP Series X - Plan Q (1511 days) formerly known as L&T FMP Series X - Plan Q (390 days)				
Bonds & Debentures				
- Appreciation	87,036	0.06%	-	-
- Depreciation	532,116	0.39%	-	-
Mutual Fund Units				
- Appreciation	-	-	674,941	0.06%
- Depreciation	-	-	-	-

Scheme Name / Security Type	Amount (Rs.)	Percentage to Net Assets	Amount (Rs.)	Percentage to Net Assets
	As at March 31, 2016		As at March 31, 2015	
L&T FMP Series X - Plan O (1027 days)				
Bonds & Debentures				
- Appreciation	2,955,192	0.54%	6,249,125	1.23%
- Depreciation	295,938	0.05%	5,378	0.00%~
L&T FMP Series X - Plan R (1506 days) formerly known as L&T FMP Series X - Plan R (386 days)				
Bonds & Debentures				
- Appreciation	31,476	0.12%	-	-
- Depreciation	63,738	0.24%	-	-
Mutual Fund Units				
- Appreciation	-	-	159,647	0.07%
- Depreciation	-	-	-	-
L&T FMP Series X - Plan S (1500 days) formerly known as L&T FMP Series X - Plan S (380 days)				
Bonds & Debentures				
- Appreciation	291,163	0.05%	-	-
- Depreciation	1,806,306	0.34%	-	-
Mutual Fund Units				
- Appreciation	-	-	857,974	0.03%
- Depreciation	-	-	-	-
L&T FMP Series X - Plan T (1500 days) formerly known as L&T FMP Series X - Plan T (377 days)				
Bonds & Debentures				
- Appreciation	399,360	0.05%	-	-
- Depreciation	1,407,234	0.16%	-	-
Mutual Fund Units				
- Appreciation	-	-	1,126,807	0.04%
- Depreciation	-	-	-	-
Commercial Papers / Certificate of Deposits				
- Appreciation	9,321	0.00% ~	-	-
- Depreciation	-	-	-	-
L&T FMP Series XI - Plan A (1484 days) formerly known as L&T FMP Series XI - Plan A (370 days)				
Bonds & Debentures				
- Appreciation	199,838	0.10%	-	-
- Depreciation	301,663	0.15%	-	-
Commercial Papers / Certificate of Deposits				
- Appreciation	-	-	-	-
- Depreciation	-	-	44,812	0.01%
L&T FMP Series XI - Plan C (1139 days)				
Bonds & Debentures				
- Appreciation	2,011,384	0.85%	3,111,824	1.42%
- Depreciation	48,749	0.02%	-	-

(~) - Indicates less than 0.01

1.7. The aggregate value of securities purchased and sold during the financial year/period March 31, 2016 and March 31, 2015 is as below :

Scheme Name	Plans	Purchases (Rs)	Percentage of average daily net assets	Sales (Rs)	Percentage of average daily net assets #
		2015-16			
L&T FMP - VII	July1189D A formerly known as February 511D A	128,439,506	26.03%	114,000,000	23.11%
L&T FMP – VII	August1095D A formerly known as March 880D A	17,409,778,312	710.33%	17,609,517,444	718.48%
L&T FMP - VII	April1124D A formerly known as March 753D A	17,643,184,874	513.63%	18,518,974,509	539.13%
L&T FMP – Series VIII	Plan C 1101 days formerly known as Plan C	1,702,863,448	218.69%	1,783,224,793	229.01%
L&T FMP – Series VIII	Plan F	10,076,729	6.84%	-	0.00%
L&T FMP – Series VIII	Plan G	37,970,088	8.39%	11,000,000	2.43%
L&T FMP – Series VIII	Plan I	4,942,189	8.41%	-	0.00%
L&T FMP – Series VIII	Plan J	5,926,413	14.56%	-	0.00%
L&T FMP – Series IX	Plan B	15,115,078	10.44%	-	0.00%
L&T FMP – Series IX	Plan D	49,048,186	6.44%	-	0.00%
L&T FMP – Series IX	Plan E 1168 days formerly known as Plan E	4,823,337,054	632.99%	5,416,365,558	710.81%
L&T FMP – Series IX	Plan G	1,482,677	5.79%	-	0.00%
L&T FMP – Series IX	Plan H	70,306,799	6.93%	-	0.00%
L&T FMP – Series IX	Plan J 1141 days formerly known as Plan J	5,603,480,532	1014.93%	6,268,103,617	1135.30%
L&T FMP – Series X	Plan B 1119 days formerly known as Plan B(502 days)	5,488,823,190	809.90%	5,939,867,805	876.46%
L&T FMP – Series X	Plan E(1000 days)	37,640,553	7.31%	23,000,000	4.47%
L&T FMP – Series X	Plan H 1155 days formerly known as Plan H(453 days)	2,724,948,968	371.42%	3,150,471,917	429.42%
L&T FMP – Series X	Plan M 1520 days formerly known as Plan M(398 days)	40,810,794	66.37%	1,405,223,537	2285.39%
L&T FMP – Series X	Plan Q 1511 days formerly known as Plan Q(390 days)	125,563,406	82.97%	1,182,159,649	781.11%
L&T FMP – Series X	formerly known as Plan O(1027 days)	20,084,858	3.81%	-	0.00%
L&T FMP – Series X	Plan R 1506 days formerly known as Plan R(386 days)	27,131,061	89.63%	243,460,574	804.25%
L&T FMP – Series X	Plan S 1500 days formerly known as Plan S(380 days)	498,771,920	88.75%	1,502,745,316	267.39%
L&T FMP – Series X	Plan T 1500 days formerly known as Plan T(377 days)	3,806,415,818	436.57%	4,958,135,530	568.67%
L&T FMP – Series XI	Plan A (1484 days) formerly known as L&T FMP Series XI - Plan A (370 days)	216,758,460	109.87%	380281112	192.75%
L&T FMP – Series XI	Plan C(1139 days)	19,832,028	8.72%	1000000	4.40%

Scheme Name	Plan	Purchases (Rs)	Percentage of average daily net assets	Sales (Rs)	Percentage of average daily net assets #
				2014-15	
L&T FMP - VII	July1189D A formerly known as February511D A	4,859,694,896	711.49%	5,448,664,786	797.72%
L&T FMP - VII	March880D A	714,749,433	28.17%	641,147,648	25.27%
L&T FMP - VII	March 753D A	7,740,931,099	206.02%	7,299,954,740	194.28%
L&T FMP - Series VIII	Plan C	64,696,922	7.58%	49,167,360	5.76%
L&T FMP - Series VIII	Plan F	127,717,550	49.94%	437,500,000	171.07%
L&T FMP - Series VIII	Plan G	655,901,245	77.24%	1,733,000,000	204.08%
L&T FMP - Series VIII	Plan I	50,403,070	11.88%	930,000,000	219.16%
L&T FMP - Series VIII	Plan J	43,815,447	5.66%	1,677,316,578	216.76%
L&T FMP - Series IX	Plan B	124,631,857	44.39%	445,000,000	158.48%
L&T FMP - Series IX	Plan D	2,525,636,041	214.91%	3,333,377,229	283.64%
L&T FMP - Series IX	Plan E	255,020,154	20.16%	161,307,900	12.75%
L&T FMP - Series IX	Plan G	1,823,295,558	156.50%	3,600,416,868	309.03%
L&T FMP - Series IX	Plan H	67,313,157	7.24%	10,966,475	1.18%
L&T FMP - Series IX	Plan J	440,620,997	38.62%	368,129,048	32.27%
L&T FMP - Series X	Plan B(502 days)	390,910,719	35.98%	357,000,000	32.86%
L&T FMP - Series X	Plan E(1000 days)	20,008,047	4.24%	5,000,000	1.06%
L&T FMP - Series X	Plan H(453 days)	352,278,495	30.60%	385,000,000	33.45%
L&T FMP - Series X	Plan M(398 days)	2,734,000,000	202.89%	2,721,770,721	201.98%
L&T FMP - Series X	Plan Q(390 days)	3,547,000,000	311.14%	3,551,628,994	311.54%
L&T FMP - Series X	Plan O(1027 days)	25,419,422	5.26%	-	0.00%
L&T FMP - Series X	Plan R(386 days)	720,000,000	311.16%	719,217,069	310.82%
L&T FMP - Series X	Plan S(380 days)	6,437,579,500	267.25%	7,441,266,772	308.91%
L&T FMP - Series X	Plan T(377 days)	7,910,000,000	277.43%	8,910,420,667	312.52%
L&T FMP - Series XI	Plan A(370 days)	316,891,218	95.81%	-	0.00%
L&T FMP - Series XI	Plan C(1139 days)	200,550,936	95.07%	-	0.00%

1.8. Non-Traded securities in the portfolio: Aggregate Value of Debt & Money Market Instruments and percentage to net assets is as under :

Scheme Name / Security Type	Amount (Rs.)	Percentage to Net Assets	Amount (Rs.)	Percentage to Net Assets
	As at March 31, 2016		As at March 31, 2015	
L&T FMP - VII (July1189D A) formerly known as L&T FMP - VII (February511D A)				
Debt	355,794,048	69.39%		
Money Market	99,129,400	19.33%	-	-
L&T FMP - VII (August1095D A) formerly known as L&T FMP - VII (March880D A)				
Debt	-	-	77,969,611	2.95%
Money Market	-	-	235,204,521	8.90%
L&T FMP - VII (April1124D A) formerly known as L&T FMP - VII (March 753D A)				
Debt	847,971,300	23.72%	-	-
Money Market	2,455,422,368	68.70%	-	-
L&T FMP Series VIII- Plan C (1101 days) formerly known as L&T FMP Series VIII- Plan C				
Debt	-	-	7,989,677	0.90%
L&T FMP - Series VIII - Plan F				
Debt	24,974,400	16.30%	-	-

Scheme Name / Security Type	Amount (Rs.)	Percentage to Net Assets	Amount (Rs.)	Percentage to Net Assets
	As at March 31, 2016		As at March 31, 2015	
L&T FMP - Series VIII - Plan I				
Money Market	4,960,860	8.12%	-	-
L&T FMP - Series VIII - Plan J				
Debt	6,993,630	16.54%	-	-
Money Market	5,947,764	14.06%	-	-
L&T FMP – Series IX – Plan E (1168 days) formerly known as L&T FMP – Series IX – Plan E				
Debt	9,993,720	1.40%	1,103,784,681	83.73%
Money Market	-	-	148,856,100	11.29%
L&T FMP – Series IX – Plan G				
Money Market	1,488,258	5.59%	-	-
L&T FMP – Series IX – Plan H				
Debt	44,971,244	4.26%	-	-
L&T FMP – Series IX – Plan J (1141 days) formerly known as L&T FMP – Series IX – Plan J				
Debt	-	-	772,596,337	64.92%
Money Market	9,993,720	2.06%	330,623,409	27.78%
L&T FMP Series X - Plan B (1119 days) formerly known as L&T FMP Series X - Plan B (502 days)				
Debt	-	-	837,285,365	73.88%
Money Market	-	-	198,474,800	17.51%
L&T FMP Series X - Plan E (1000 days)				
Debt	83,944,644	15.67%	7,989,416	1.62%
L&T FMP Series X - Plan H (1155 days) formerly known as L&T FMP Series X - Plan H (453 days)				
Debt	-	-	758,754,550	63.12%
Money Market	29,765,160	4.26%	327,483,420	27.24%
L&T FMP Series X - Plan M (1520 days) formerly known as L&T FMP Series X - Plan M (398 days)				
Debt	-	-	440,900,560	31.34%
Money Market	2,480,430	6.12%	-	-
L&T FMP Series X - Plan O (1027 days)				
Debt	1,997,952	0.36%	-	-
L&T FMP Series X - Plan T (1500 days) formerly known as L&T FMP Series X - Plan T (377 days)				
Money Market	19,843,440	2.28%	-	-
L&T FMP Series XI - Plan A (1484 days) formerly known as L&T FMP Series XI - Plan A (370 days)				
Money Market	-	-	344,886,108	100.03%

2 Transactions covered by Regulation 25(8) of the SEBI Regulations with the associates of the Investment Manager of the Fund :

L&T FMP Series VIII- Plan C (1101 days) formerly known as L&T FMP Series VIII- Plan C

Name of associate/related parties/ group companies of Sponsor/AMC	Nature of Association/ Nature of relation	Period covered	Business Given (Rs. Cr)	% of Total Business received by the Fund	Commission paid (Rs.)	% of Total commission paid by the Fund
L&T Access Distribution Services Limited	Group Company	Apr 01, 2015 to Mar 31, 2016	0.12	1.75	0.00 ~	0.09
L&T Capital Markets Limited	Associate Company	Apr 01, 2015 to Mar 31, 2016	-	-	0.00 ~	4.56

L&T FMP Series X - Plan M (1520 days) formerly known as L&T FMP Series X - Plan M (398 days)

Name of associate/related parties/ group companies of Sponsor/AMC	Nature of Association/ Nature of relation	Period covered	Business Given (Rs. Cr)	% of Total Business received by the Fund	Commission paid (Rs.)	% of Total commission paid by the Fund
L&T Access Distribution Services Limited	Group Company	Apr 01, 2015 to Mar 31, 2016	-	-	0.00 ~	1.16
L&T Capital Markets Limited	Associate Company	Apr 01, 2015 to Mar 31, 2016	-	-	0.00 ~	20.60

L&T FMP - Series IX - Plan H

Name of associate/related parties/ group companies of Sponsor/AMC	Nature of Association/ Nature of relation	Period covered	Business Given (Rs. Cr)	% of Total Business received by the Fund	Commission paid (Rs.)	% of Total commission paid by the Fund
L&T Capital Markets Limited	Associate Company	Apr 01, 2015 to Mar 31, 2016	0.03	1.88	-	-

L&T FMP - Series VIII - Plan I

Name of associate/related parties/ group companies of Sponsor/AMC	Nature of Association/ Nature of relation	Period covered	Business Given (Rs. Cr)	% of Total Business received by the Fund	Commission paid (Rs.)	% of Total commission paid by the Fund
L&T Capital Markets Limited	Associate Company	Apr 01, 2015 to Mar 31, 2016	0.02	100.00	-	-

L&T FMP Series X - Plan T (1500 days) formerly known as L&T FMP Series X - Plan T (377 days)

Name of associate/related parties/ group companies of Sponsor/AMC	Nature of Association/ Nature of relation	Period covered	Business Given (Rs. Cr)	% of Total Business received by the Fund	Commission paid (Rs.)	% of Total commission paid by the Fund
L&T Access Distribution Services Limited	Group Company	Apr 01, 2015 to Mar 31, 2016	-	-	0.00 ~	0.05
L&T Capital Markets Limited	Associate Company	Apr 01, 2015 to Mar 31, 2016	-	-	0.00 ~	4.68

L&T FMP - Series IX - Plan B

Name of associate/related parties/ group companies of Sponsor/AMC	Nature of Association/ Nature of relation	Period covered	Business Given (Rs. Cr)	% of Total Business received by the Fund	Commission paid (Rs.)	% of Total commission paid by the Fund
L&T Capital Markets Limited	Associate Company	Apr 01, 2015 to Mar 31, 2016	0.01	20.00	-	-

L&T FMP - Series IX - Plan D

Name of associate/related parties/ group companies of Sponsor/AMC	Nature of Association/ Nature of relation	Period covered	Business Given (Rs. Cr)	% of Total Business received by the Fund	Commission paid (Rs.)	% of Total commission paid by the Fund
L&T Capital Markets Limited	Associate Company	Apr 01, 2015 to Mar 31, 2016	0.03	100.00	-	-

L&T FMP Series X - Plan B (1119 days) formerly known as L&T FMP Series X - Plan B (502 days)

Name of associate/related parties/ group companies of Sponsor/AMC	Nature of Association/ Nature of relation	Period covered	Business Given (Rs. Cr)	% of Total Business received by the Fund	Commission paid (Rs.)	% of Total commission paid by the Fund
L&T Capital Markets Limited	Associate Company	Apr 01, 2015 to Mar 31, 2016	0.45	18.75	0.02	34.46
L&T Access Distribution Services Limited	Group Company	Apr 01, 2015 to Mar 31, 2016	0.80	33.33	0.00 ~	0.28

L&T FMP Series X - Plan Q (1511 days) formerly known as L&T FMP Series X - Plan Q (390 days)

Name of associate/related parties/ group companies of Sponsor/AMC	Nature of Association/ Nature of relation	Period covered	Business Given (Rs. Cr)	% of Total Business received by the Fund	Commission paid (Rs.)	% of Total commission paid by the Fund
L&T Capital Markets Limited	Associate Company	Apr 01, 2015 to Mar 31, 2016	-	-	0.00 ~	4.50
L&T Access Distribution Services Limited	Group Company	Apr 01, 2015 to Mar 31, 2016	-	-	0.00 ~	2.29

L&T FMP Series X - Plan S (1500 days) formerly known as L&T FMP Series X - Plan S (380 days)

Name of associate/related parties/ group companies of Sponsor/AMC	Nature of Association/ Nature of relation	Period covered	Business Given (Rs. Cr)	% of Total Business received by the Fund	Commission paid (Rs.)	% of Total commission paid by the Fund
L&T Capital Markets Limited	Associate Company	Apr 01, 2015 to Mar 31, 2016	-	-	0.00 ~	0.59
L&T Access Distribution Services Limited	Group Company	Apr 01, 2015 to Mar 31, 2016	-	-	0.00 ~	0.15

L&T FMP Series XI - Plan A (1484 days) formerly known as L&T FMP Series XI - Plan A (370 days)

Name of associate/related parties/ group companies of Sponsor/AMC	Nature of Association/ Nature of relation	Period covered	Business Given (Rs. Cr)	% of Total Business received by the Fund	Commission paid (Rs.)	% of Total commission paid by the Fund
L&T Capital Markets Limited	Associate Company	Apr 01, 2015 to Mar 31, 2016	0.02	0.11	0.01	32.24

L&T FMP – Series IX – Plan E (1168 days) formerly known as L&T FMP – Series IX – Plan E

Name of associate/related parties/ group companies of Sponsor/AMC	Nature of Association/ Nature of relation	Period covered	Business Given (Rs. Cr)	% of Total Business received by the Fund	Commission paid (Rs.)	% of Total commission paid by the Fund
L&T Capital Markets Limited	Associate Company	Apr 01, 2015 to Mar 31, 2016	0.01	0.02	0.01	13.66
L&T Access Distribution Services Limited	Group Company	Apr 01, 2015 to Mar 31, 2016	0.01	0.02	0.00 ~	0.09

L&T FMP Series X - Plan H (1155 days) formerly known as L&T FMP Series X - Plan H (453 days)

Name of associate/related parties/ group companies of Sponsor/AMC	Nature of Association/ Nature of relation	Period covered	Business Given (Rs. Cr)	% of Total Business received by the Fund	Commission paid (Rs.)	% of Total commission paid by the Fund
L&T Capital Markets Limited	Associate Company	Apr 01, 2015 to Mar 31, 2016	0.04	0.08	0.00 ~	2.80
L&T Access Distribution Services Limited	Group Company	Apr 01, 2015 to Mar 31, 2016	-	-	0.00 ~	1.40

L&T FMP - VII (April1124D A) formerly known as L&T FMP - VII (March 753D A)

Name of associate/related parties/ group companies of Sponsor/AMC	Nature of Association/ Nature of relation	Period covered	Business Given (Rs. Cr)	% of Total Business received by the Fund	Commission paid (Rs.)	% of Total commission paid by the Fund
L&T Capital Markets Limited	Associate Company	Apr 01, 2015 to Mar 31, 2016	-	-	0.00 ~	0.01
L&T Access Distribution Services Limited	Group Company	Apr 01, 2015 to Mar 31, 2016	-	-	0.00 ~	0.01

L&T FMP – Series IX – Plan J (1141 days) formerly known as L&T FMP – Series IX – Plan J

Name of associate/related parties/ group companies of Sponsor/AMC	Nature of Association/ Nature of relation	Period covered	Business Given (Rs. Cr)	% of Total Business received by the Fund	Commission paid (Rs.)	% of Total commission paid by the Fund
L&T Capital Markets Limited	Associate Company	Apr 01, 2015 to Mar 31, 2016	-	-	0.01	29.30
L&T Access Distribution Services Limited	Group Company	Apr 01, 2015 to Mar 31, 2016	-	-	0.00 ~	0.11

L&T FMP Series X - Plan R (1506 days) formerly known as L&T FMP Series X - Plan R (386 days)

Name of associate/related parties/ group companies of Sponsor/AMC	Nature of Association/ Nature of relation	Period covered	Business Given (Rs. Cr)	% of Total Business received by the Fund	Commission paid (Rs.)	% of Total commission paid by the Fund
L&T Access Distribution Services Limited	Group Company	Apr 01, 2015 to Mar 31, 2016	-	-	0.00 ~	7.15

L&T FMP Series X - Plan E (1000 days)

Name of associate/related parties/ group companies of Sponsor/AMC	Nature of Association/ Nature of relation	Period covered	Business Given (Rs. Cr)	% of Total Business received by the Fund	Commission paid (Rs.)	% of Total commission paid by the Fund
L&T Capital Markets Limited	Associate Company	Apr 01, 2015 to Mar 31, 2016	0.01	0.38	-	-

L&T FMP Series X - Plan O (1027 days)

Name of associate/related parties/ group companies of Sponsor/AMC	Nature of Association/ Nature of relation	Period covered	Business Given (Rs. Cr)	% of Total Business received by the Fund	Commission paid (Rs.)	% of Total commission paid by the Fund
L&T Capital Markets Limited	Associate Company	Apr 01, 2015 to Mar 31, 2016	0.06	1.43	-	-

(~) - Indicates less than 0.01

- 3 Unit Holdings (in excess of 25% of the Net Assets of the Scheme) as at March 31, 2016 is NIL.
- 4 Unit Capital movement during the years ended March 31, 2016 and March 31, 2015 (Refer Annexure II)
- 5 Prior year amounts have been re-grouped and reclassified, wherever applicable, to confirm to current year's presentation.
- 6 There were no contingent liabilities for the year/period ended March 31, 2016 and March 31, 2015.
- 7 Expenses other than management fee are inclusive of service tax wherever applicable.

- 8 During the year, the maturity date for the below mentioned FMP's have been extended in accordance with the provision of Regulation 33(4) of the Securities and Exchange Board of India (Mutual Fund) Regulations, 1996 :

Scheme Name	Initial maturity date	Extended maturity date
L&T FMP - VII (July1189D A) formerly known as L&T FMP - VII (February511D A)	21-Jul-14	30-May-16
L&T FMP - VII (August1095D A) formerly known as L&T FMP - VII (March880D A)	10-Aug-15	9-Aug-18
L&T FMP - VII (April1124D A) formerly known as L&T FMP - VII (March 753D A)	6-Apr-15	11-Apr-16
L&T FMP Series VIII- Plan C (1101 days) formerly known as L&T FMP Series VIII- Plan C	21-Jul-15	12-Aug-16
L&T FMP – Series VIII – Plan F	25-Aug-14	3-Oct-16
L&T FMP – Series VIII – Plan G	28-Aug-14	3-Oct-16
L&T FMP – Series VIII – Plan I	4-Sep-14	4-Oct-16
L&T FMP – Series VIII – Plan J	15-Sep-14	5-Oct-16
L&T FMP – Series IX – Plan B	22-Sep-14	12-Oct-16
L&T FMP – Series IX – Plan D	10-Nov-14	12-Dec-16
L&T FMP – Series IX – Plan E (1168 days) formerly known as L&T FMP – Series IX – Plan E	12-May-15	23-Jan-17
L&T FMP Series IX – Plan G	27-Nov-14	12-Dec-16

- 9 The Annual Accounts of the Schemes prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 has been approved by the Board of Directors of AMC and Trustee Company at their meetings held on 25th April 2016. The audit report attached herewith refers to the said annual accounts. The aforesaid abridged accounts are an extract of the Annual Accounts in accordance with SEBI Circular No. IMD/Cir8/132968/2008 dated July 24, 2008

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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